

**Problem Set 1**

**Question 1.**

As you go about your normal activities one day, record all the public services you use and benefit from. Compile this inventory and then make a corresponding column of how rivalrous on a scale of 1-5 (5 being non-rivalrous), and how excludable these services are on a scale of 1-5 (5 being non-excludable).

Think hard and creatively – you should have at least 10 items on the list.

Please use the following format:

#	Service	Rivalrous	Excludable
1			
2			
3			

**Question 2.**

- 1) Looking at the figures for Thailand in the Global Financial Statistics Yearbook, and assuming data coverage was comparable for the three years, what can you say about the revenue streams of the central government versus local governments.
- 2) Thailand experienced some of the worst of the 1999 Asian Currency crisis. Discuss the change in government expenditure patterns in light of this fact.
- 3) Calculate and discuss at least 5 indicators of fiscal health that were mentioned in lecture and the reading (do not reiterate figures from the “Selected economic aggregates” box). Remember, trends are as important to examine as well as level numbers.  
 Some helpful facts:

	<u>GDP (in current prices)</u>	<u>Population</u>
1999	4632.1 billion Baht	60.61 million
2000	4904.7 billion Baht	61.67 million

**DUE DATE:**