

Figure 11-1: Average and marginal revenue for a competitive firm

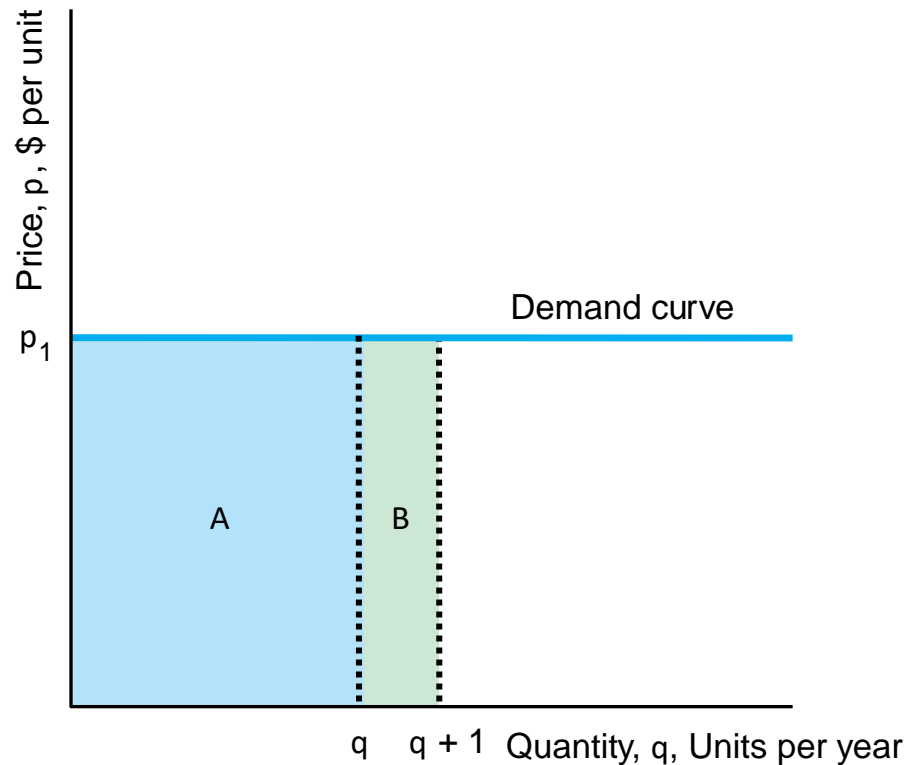


Figure 11-2: Average and marginal revenue for a monopolistic firm

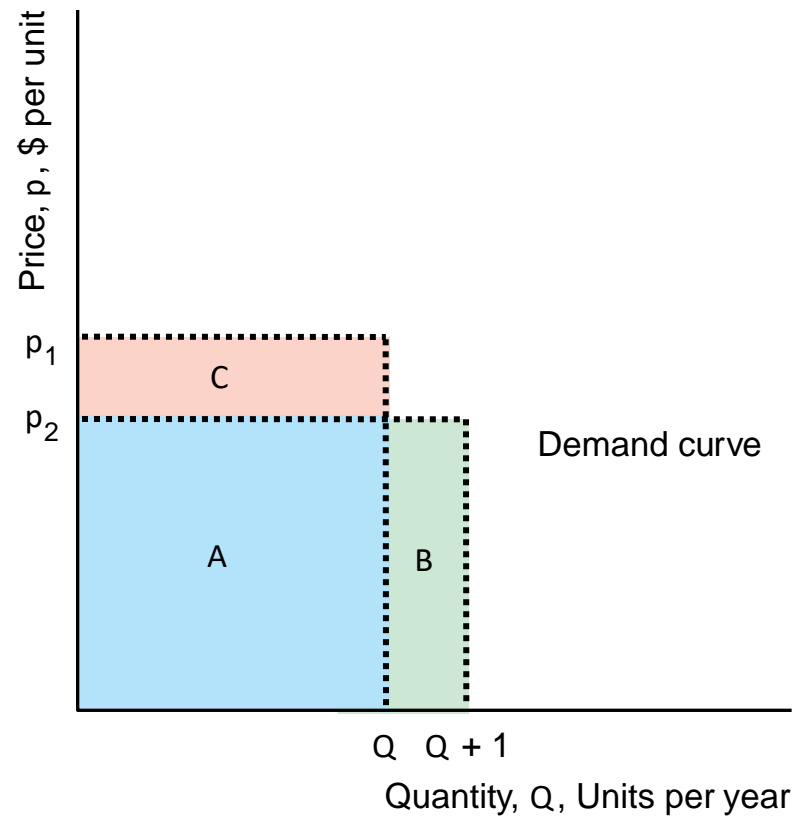


Figure 11-3: Marginal revenue for a monopolist

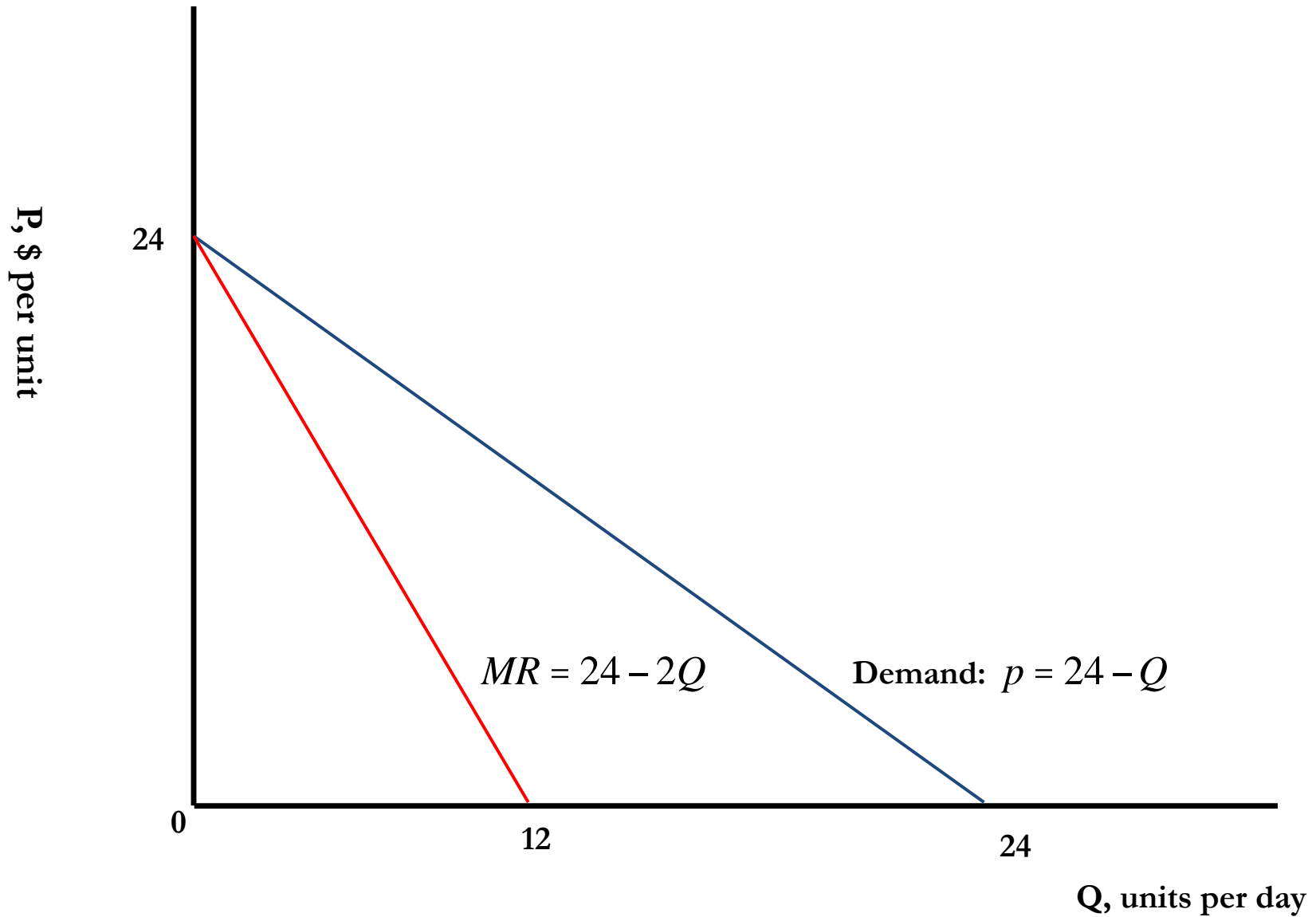


Figure 11-4: Profit Maximization for a Monopolist

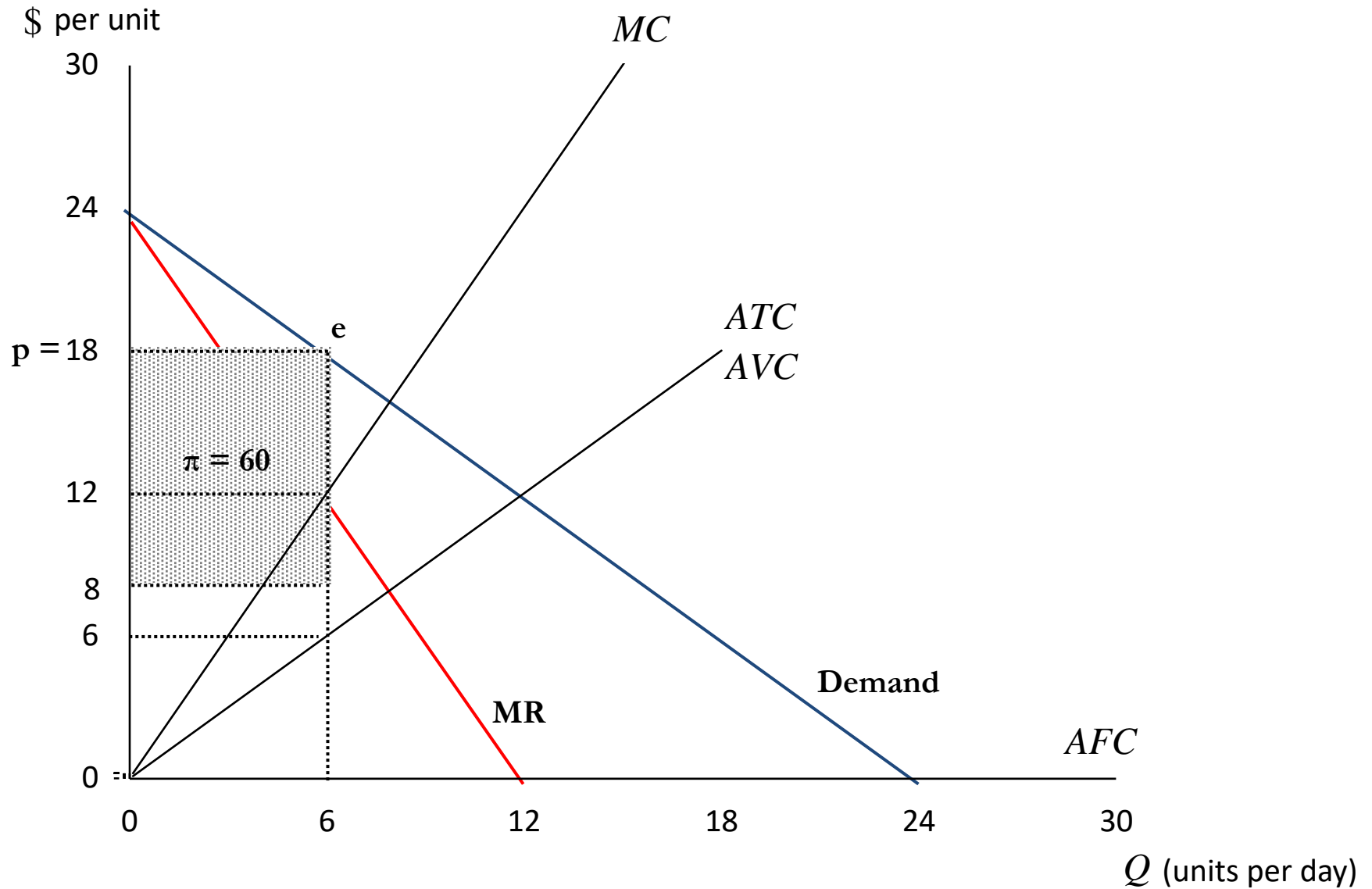


Figure 11-5: Deadweight Loss of Monopoly

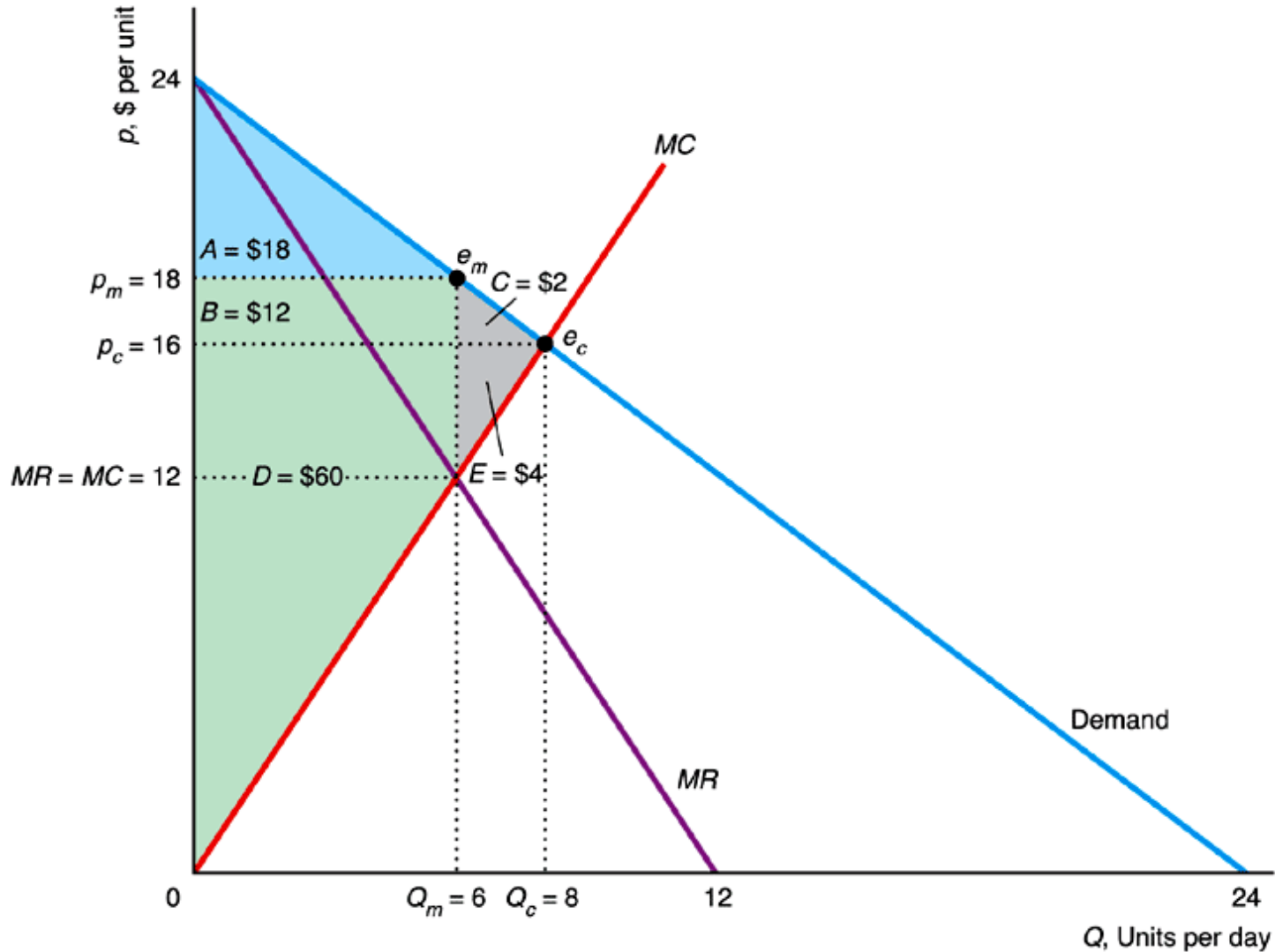
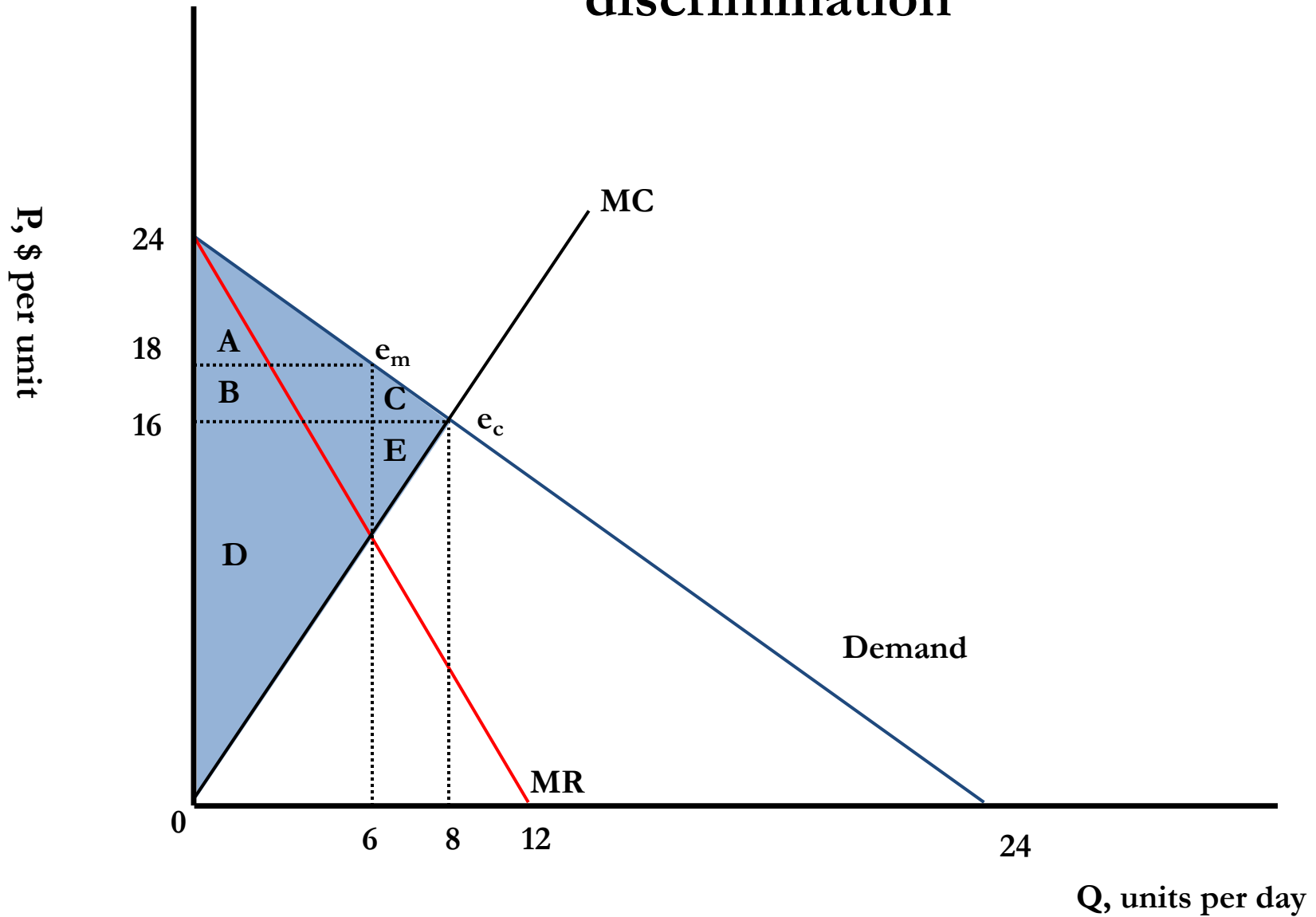


Figure 11-6: Social welfare with perfect price discrimination



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