

Figure 23-1: Revenue by type of tax

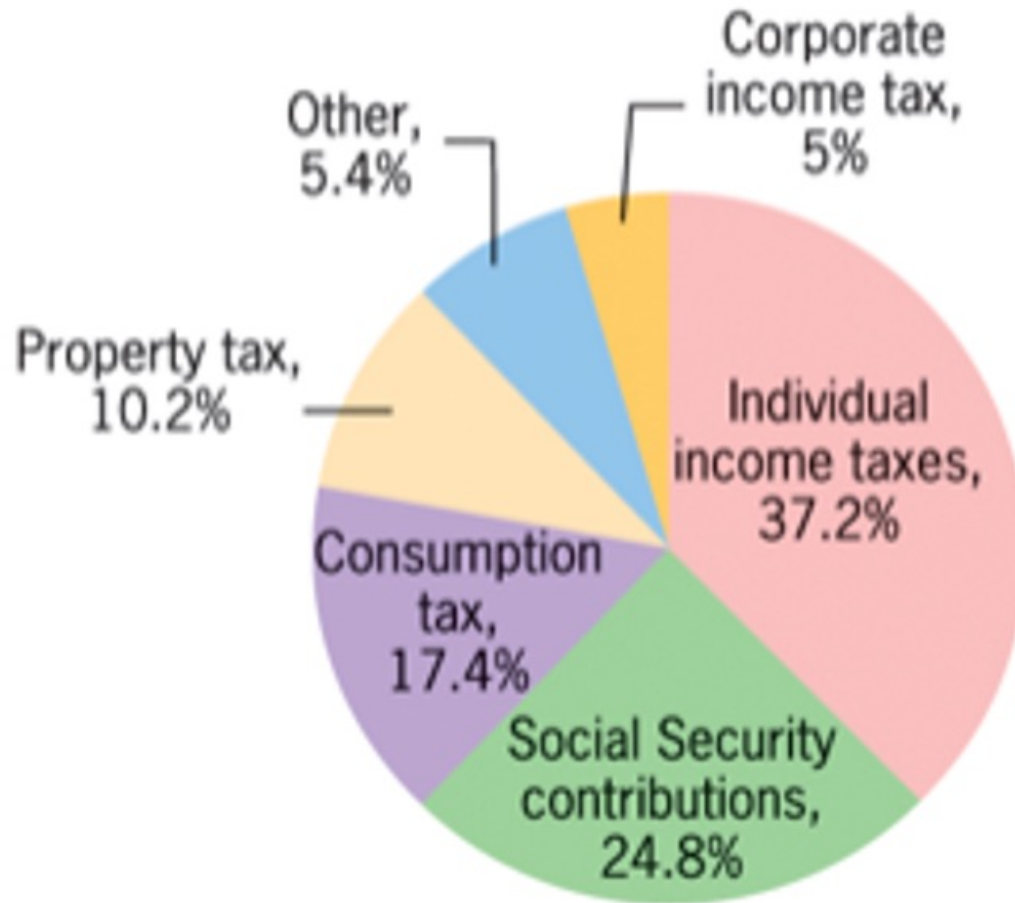


Figure 23-2: Statutory Burdens are NOT Real Burdens

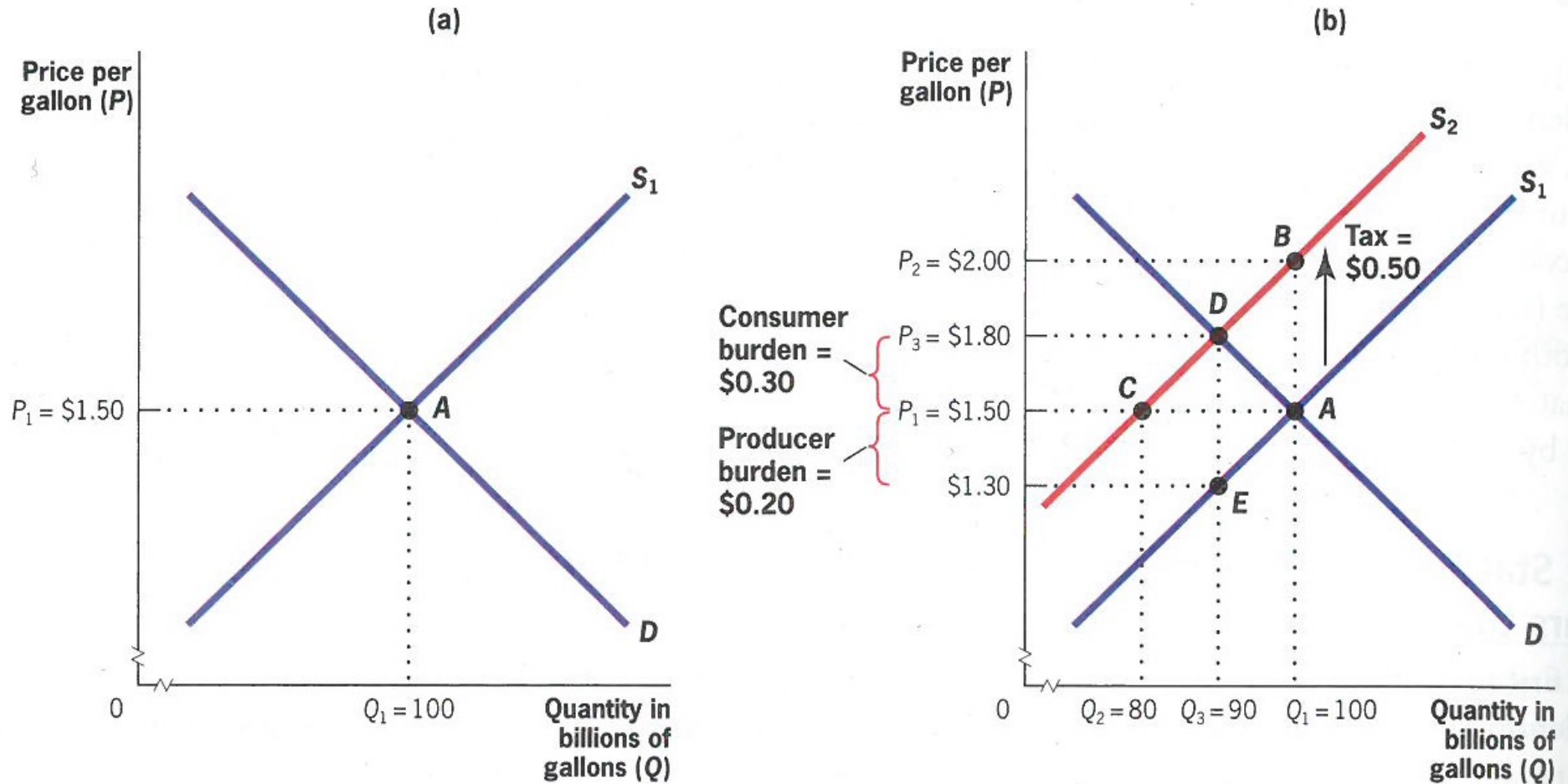


Figure 23-3: Side of the market is irrelevant

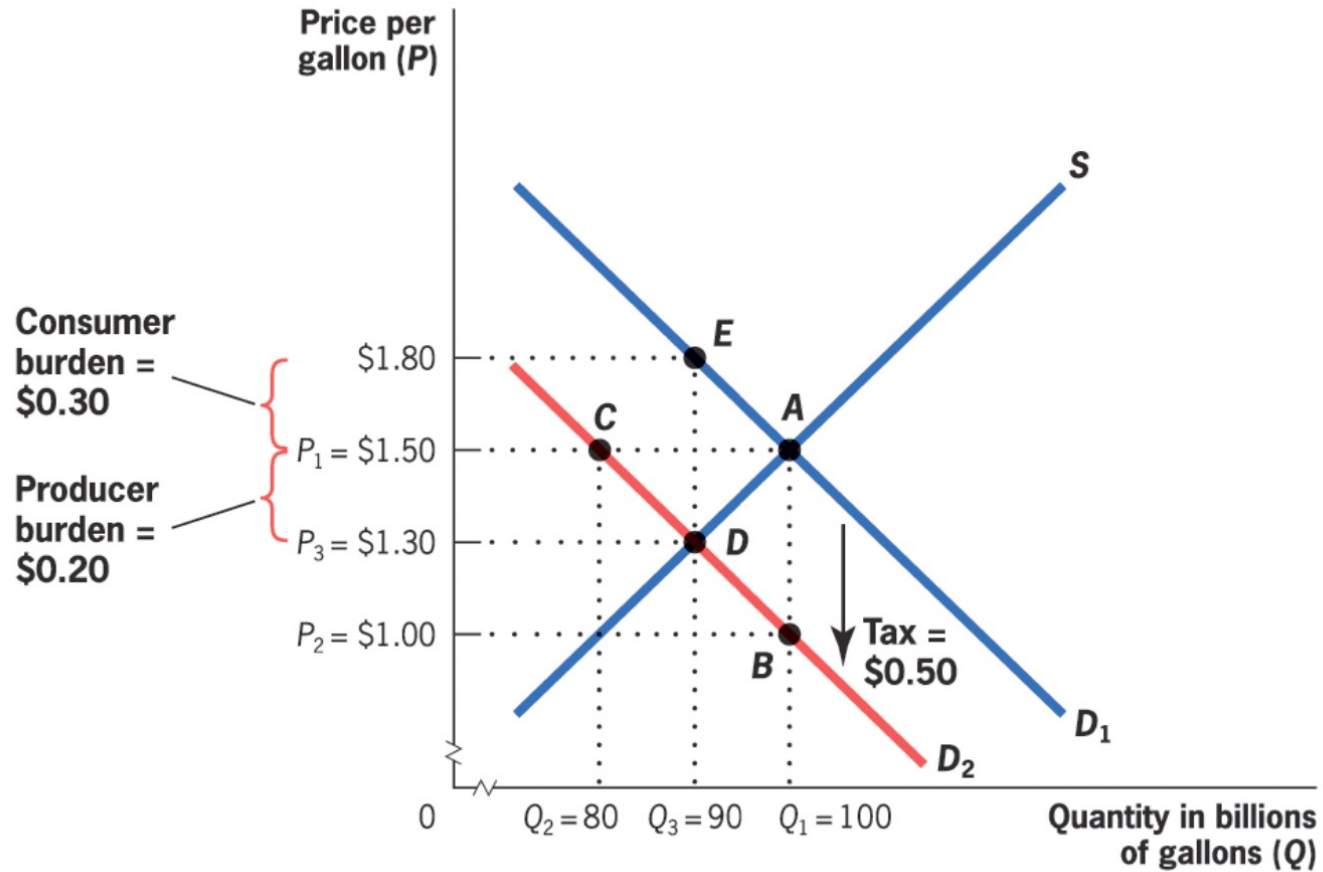


Figure 23-4: Who bears taxes?

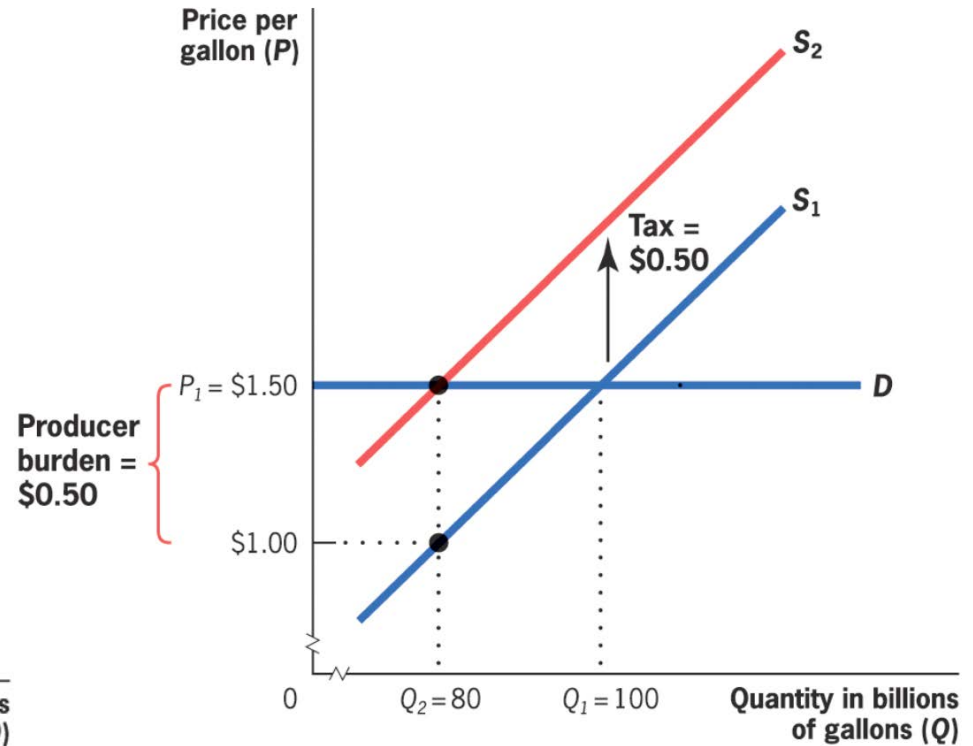


Figure 23-5: Deadweight loss from taxes

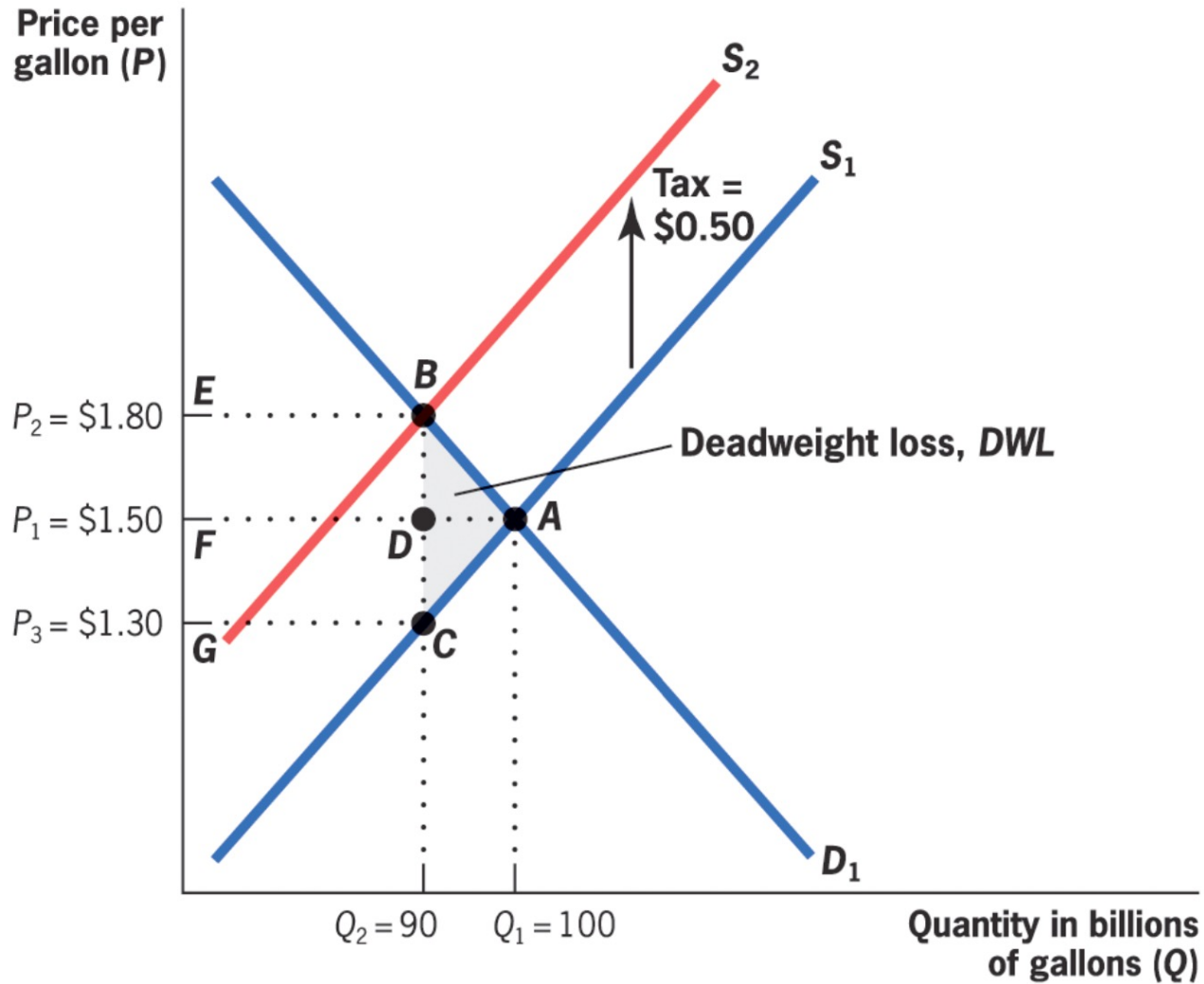
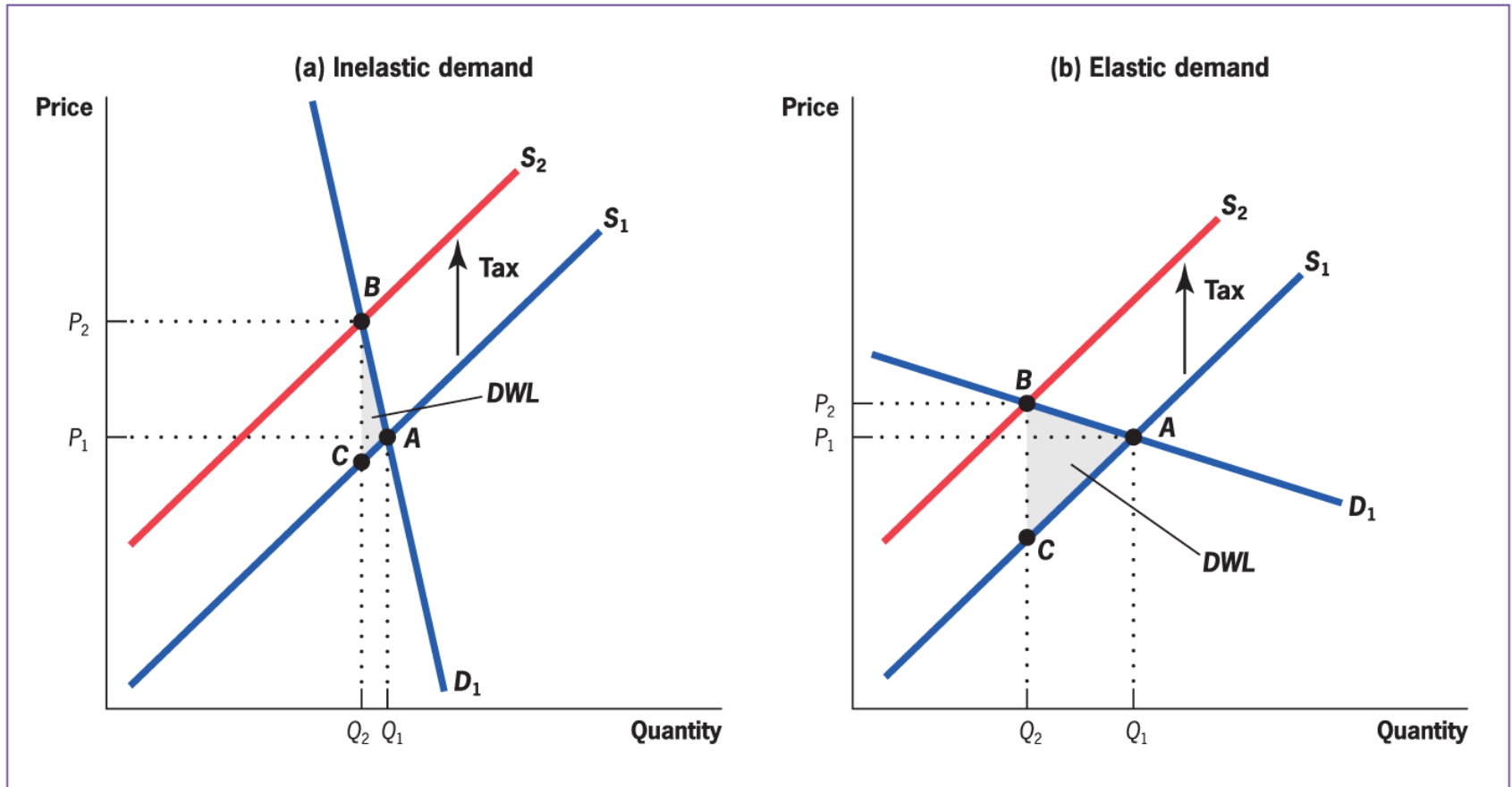


Figure 23-6: Elasticity and Tax Inefficiency



Gruber, *Public Finance and Public Policy*, 6e, © 2019 Worth Publishers

The deadweight loss of a given tax is smaller when the demand curve is less elastic than when it is more elastic.

Figure 23-7: Labor supply reduction from transfer

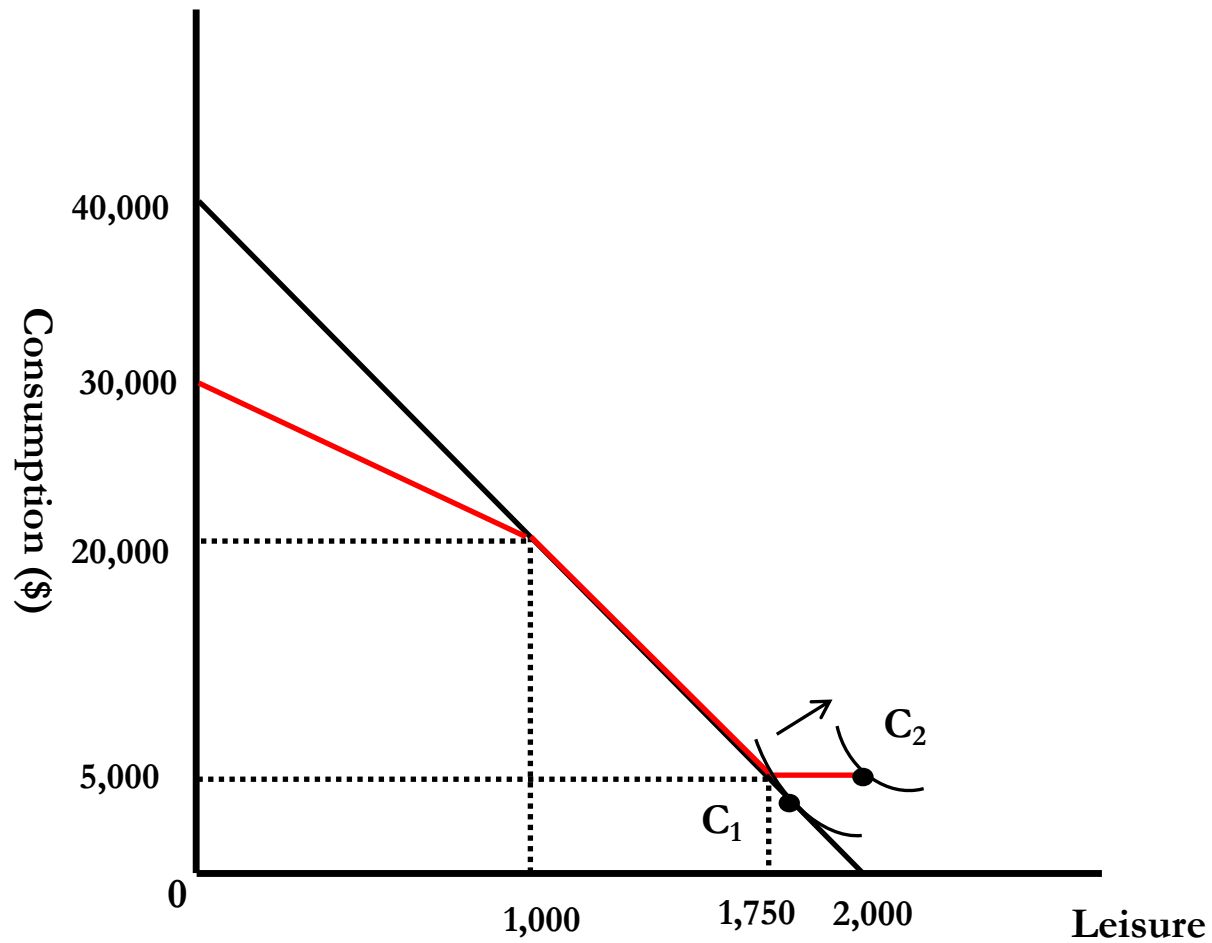
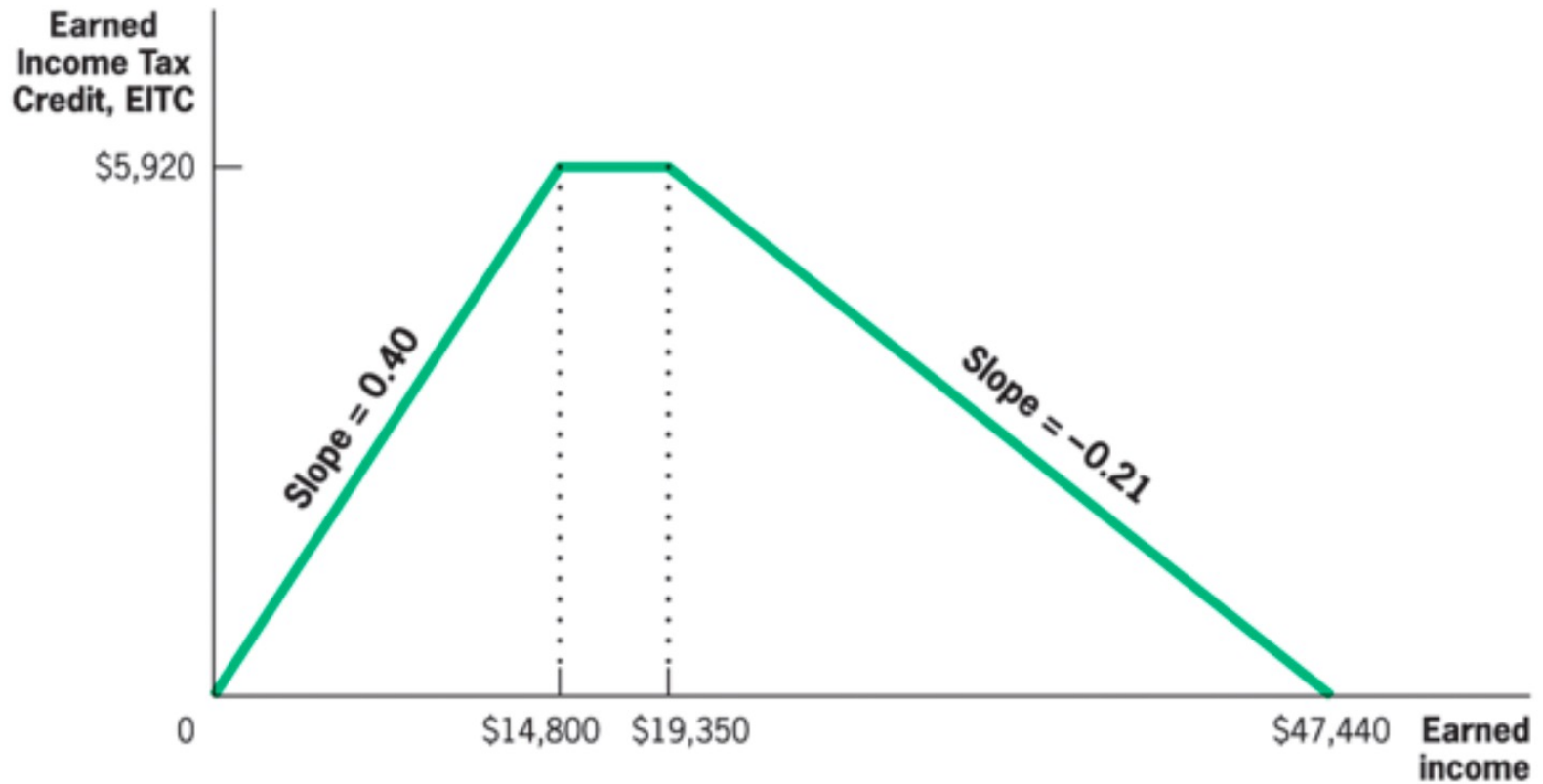


Figure 23-8: Earned income tax credit



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