

Figure 4-1: Drawing a demand curve

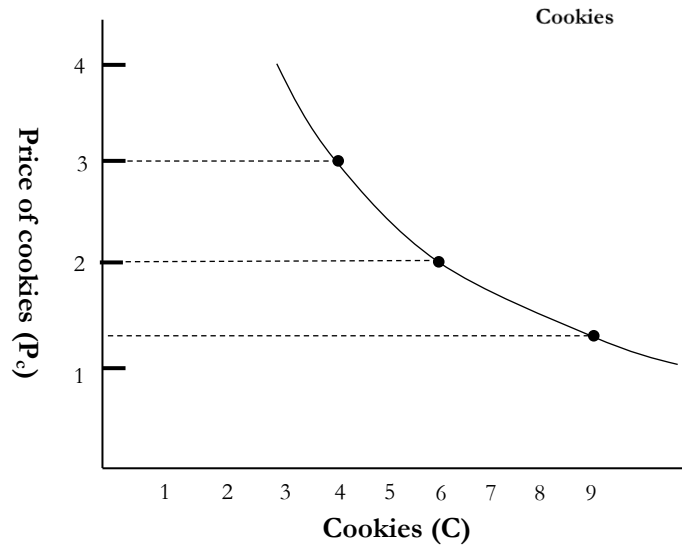
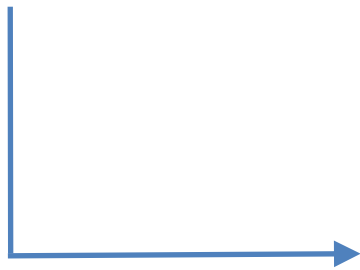
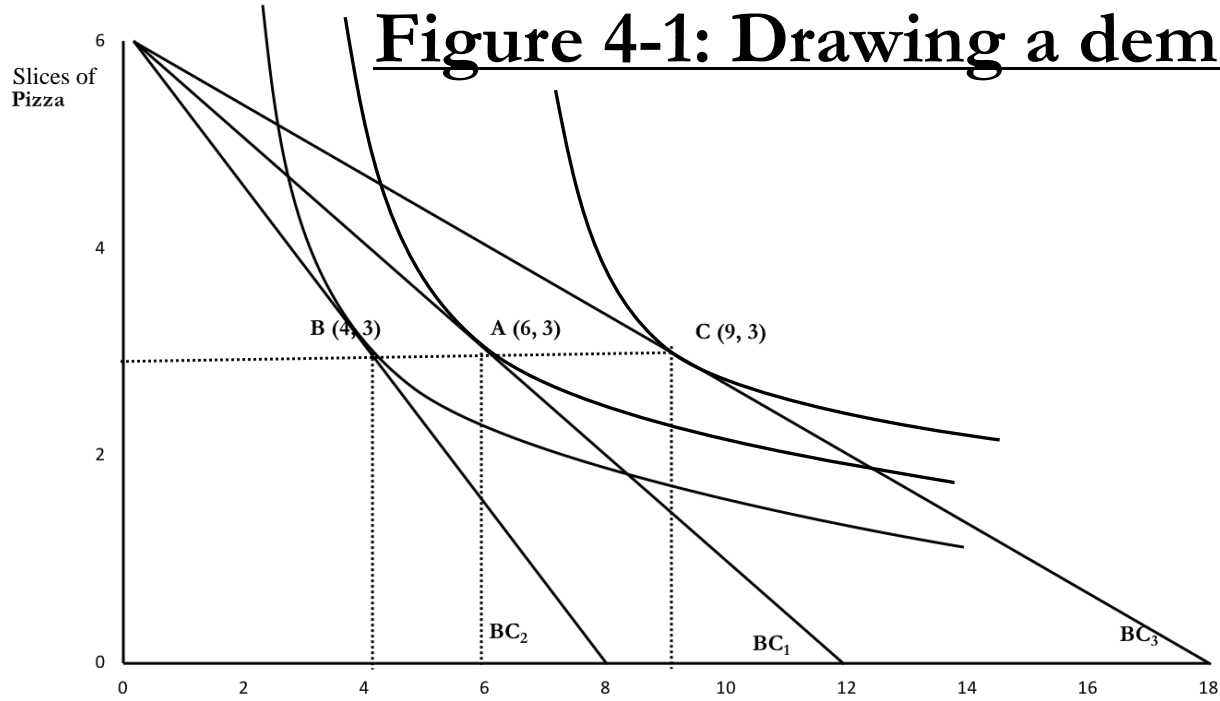


Figure 4-2: Perfectly inelastic demand

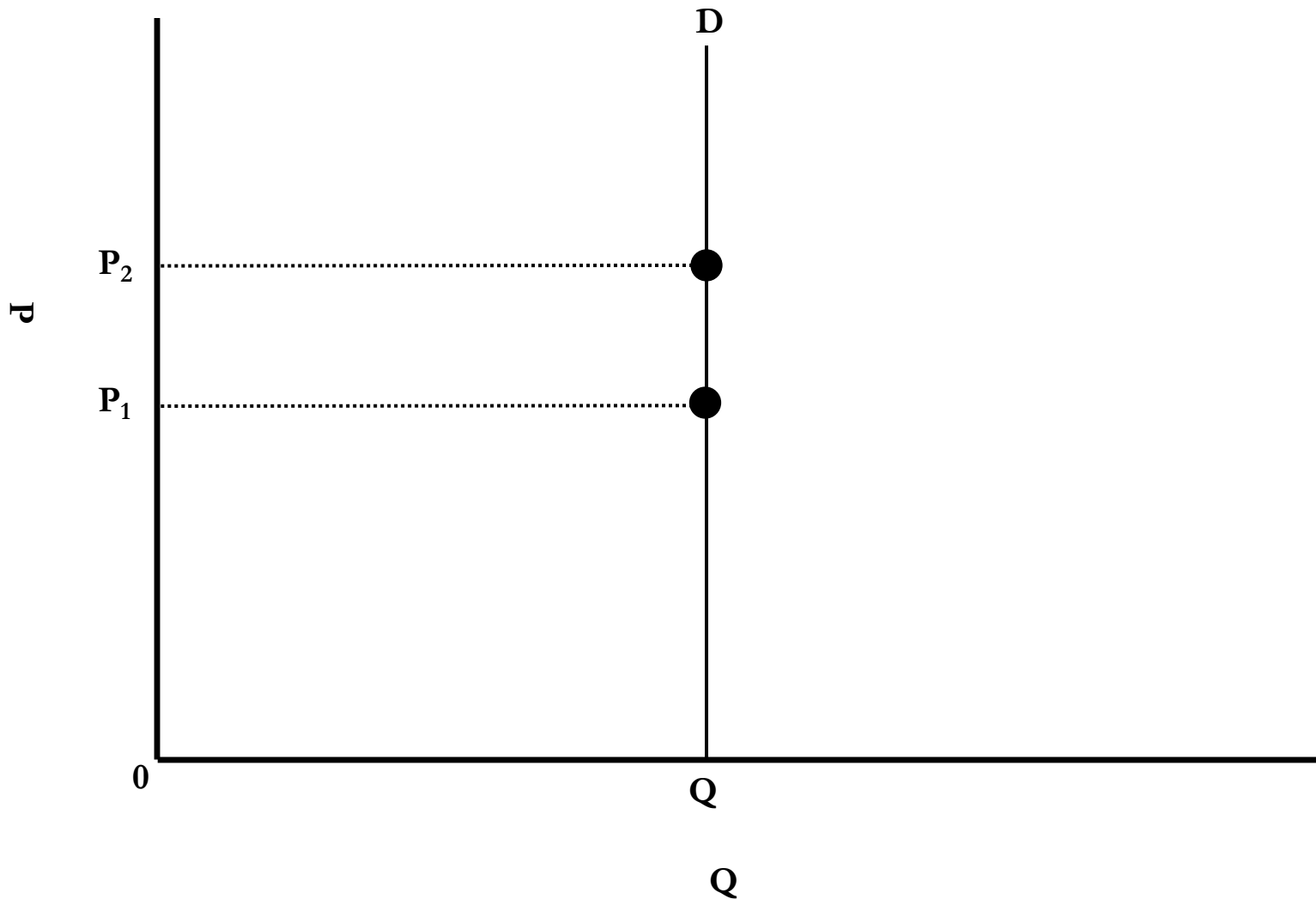


Figure 4-3: Perfectly elastic demand

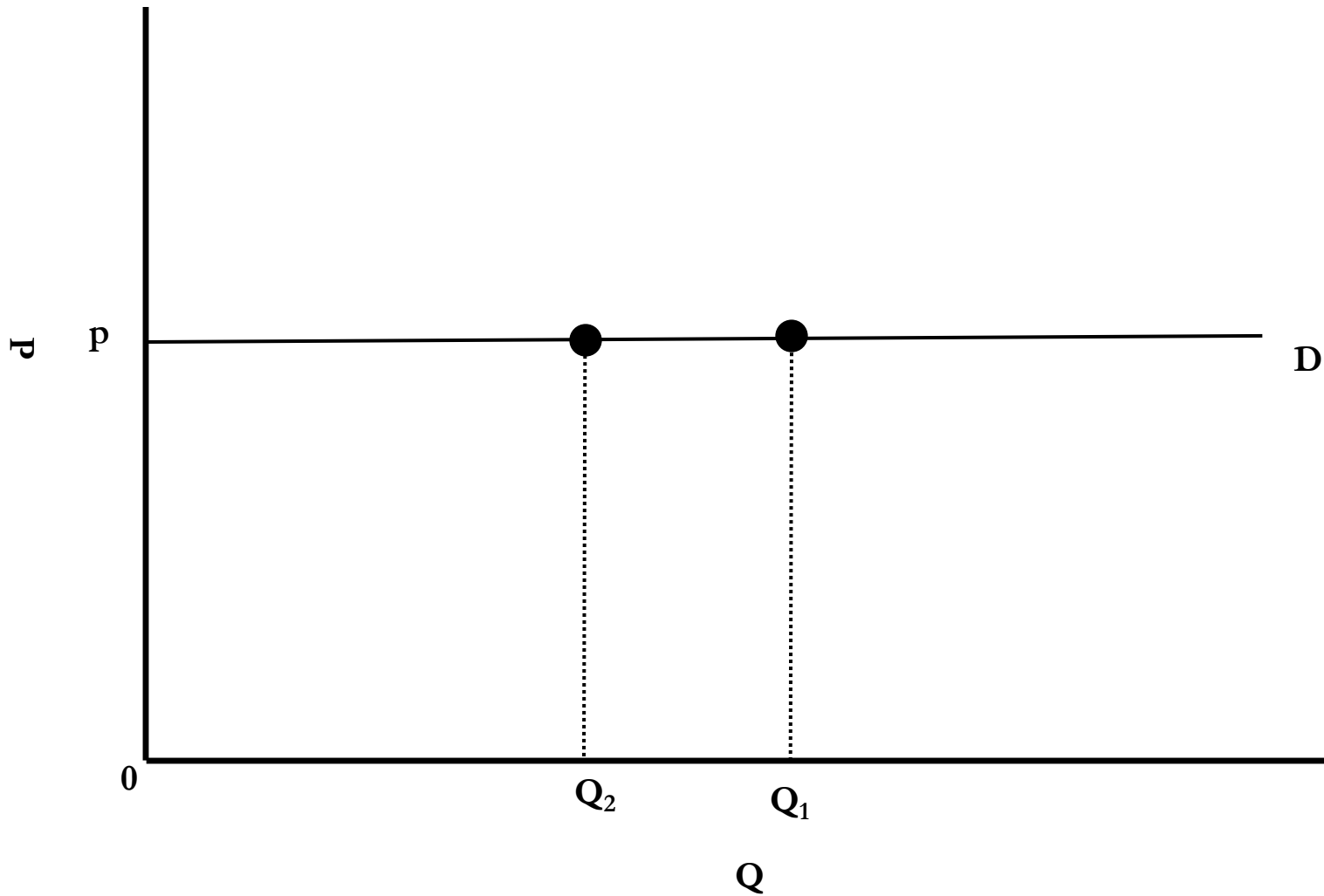


Figure 4-4: Generating an Engel curve

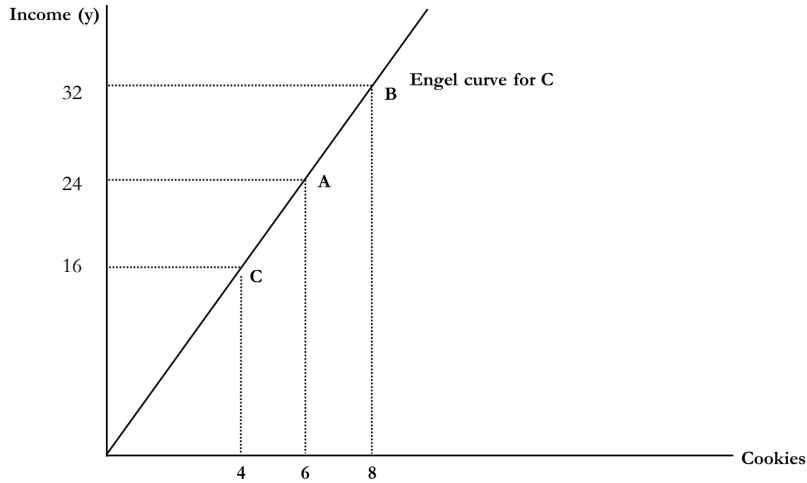
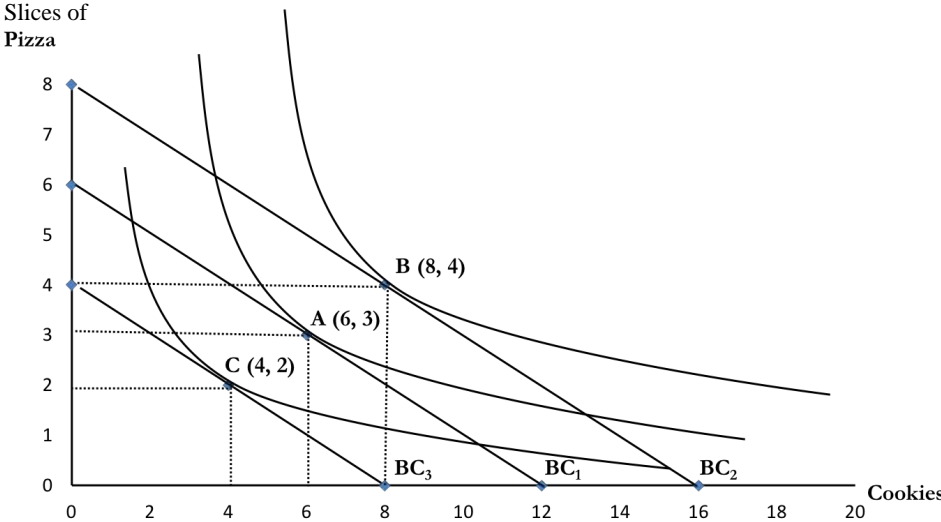


Figure 4-5: Income and substitution effect for a normal good

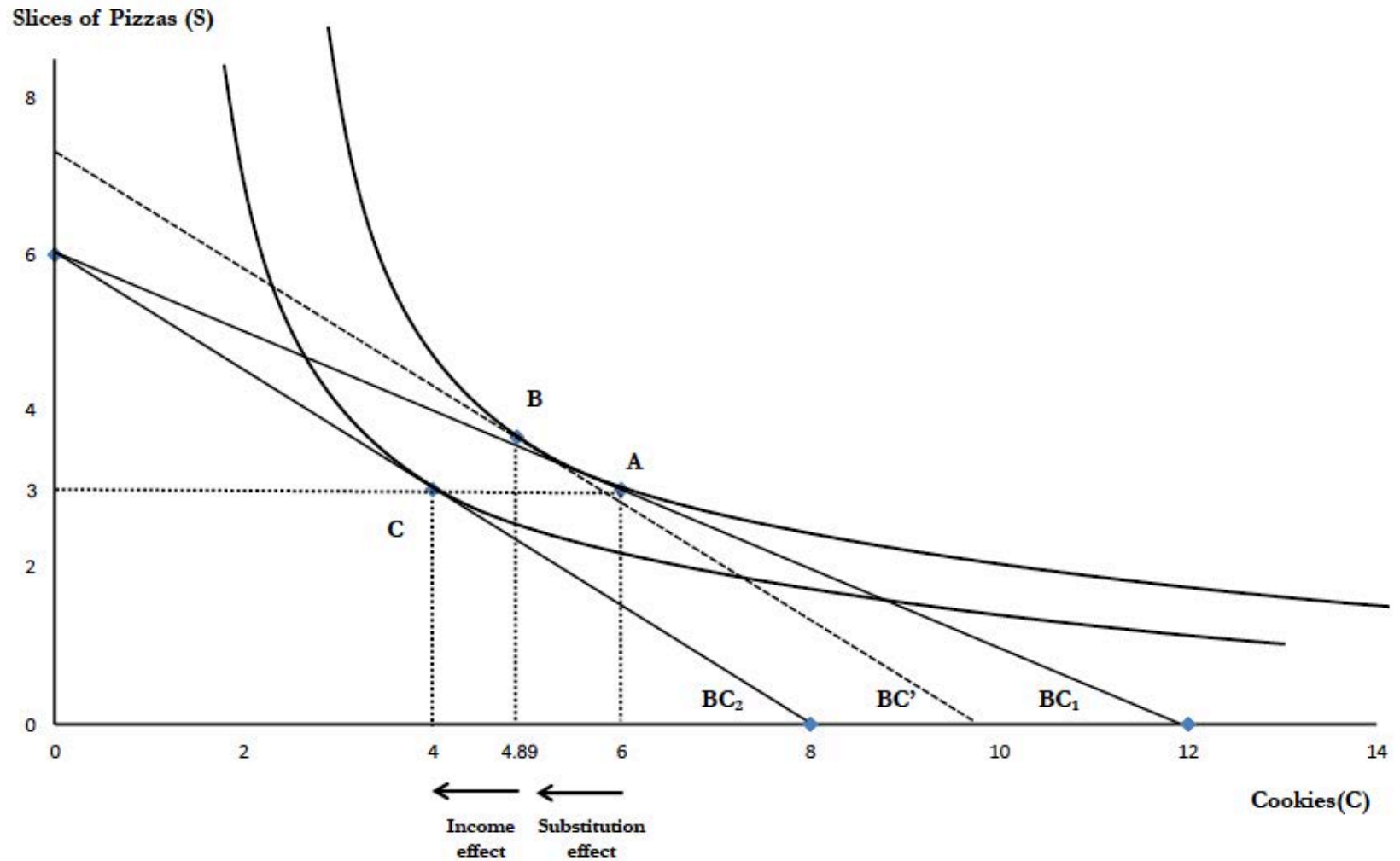
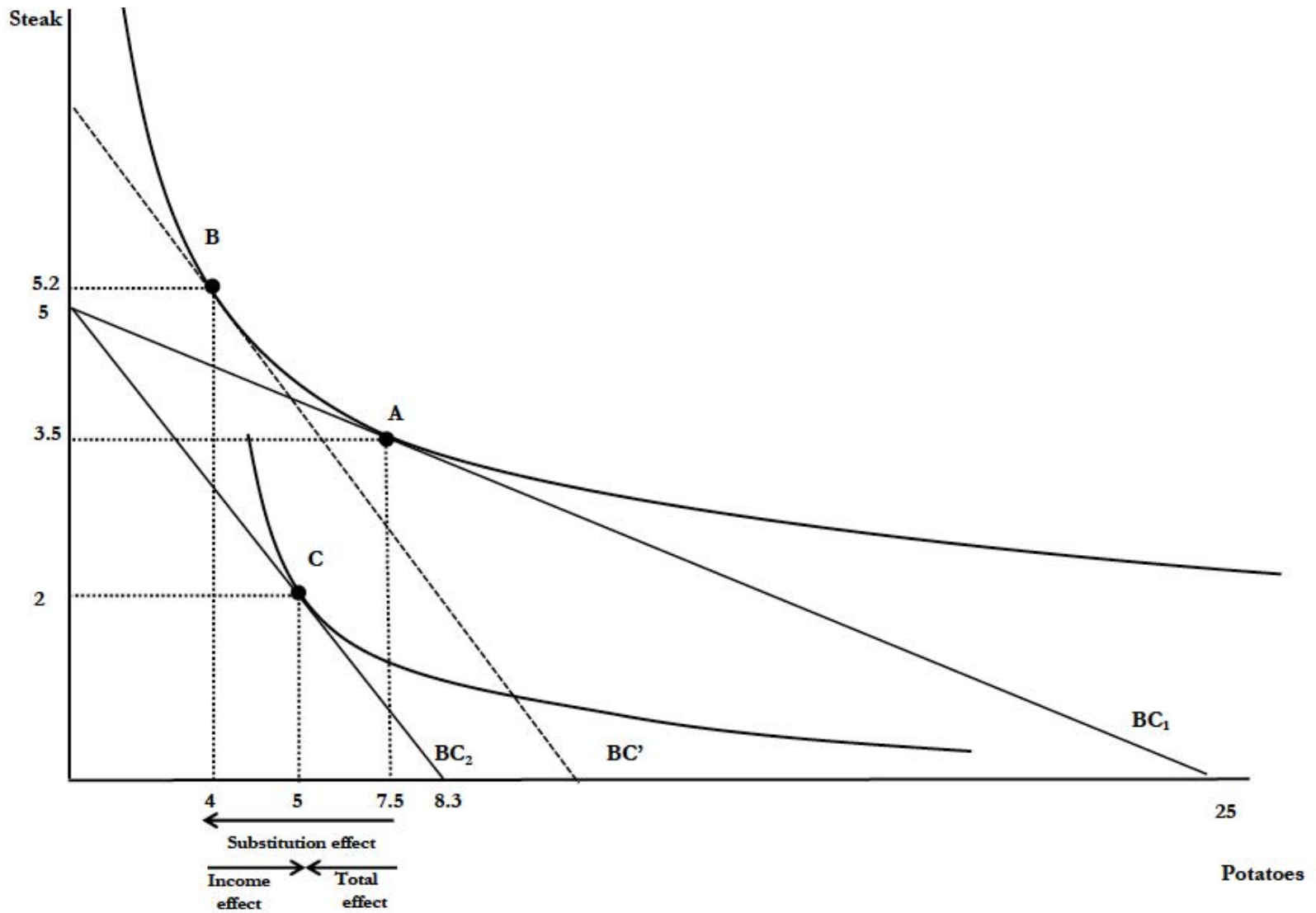


Figure 4-6: Income and substitution effect for an inferior good



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