

Figure 8-1: Firm entry

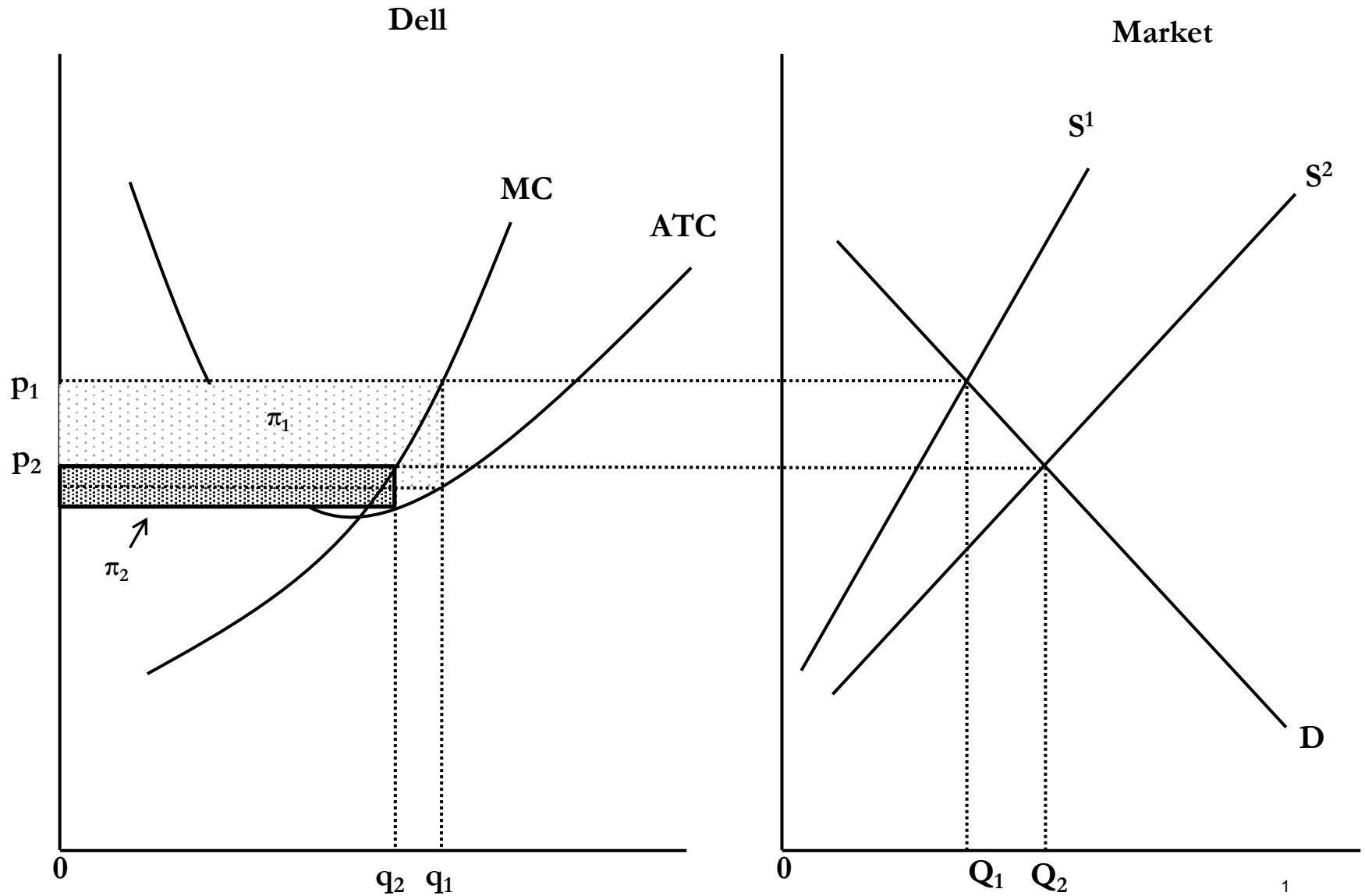
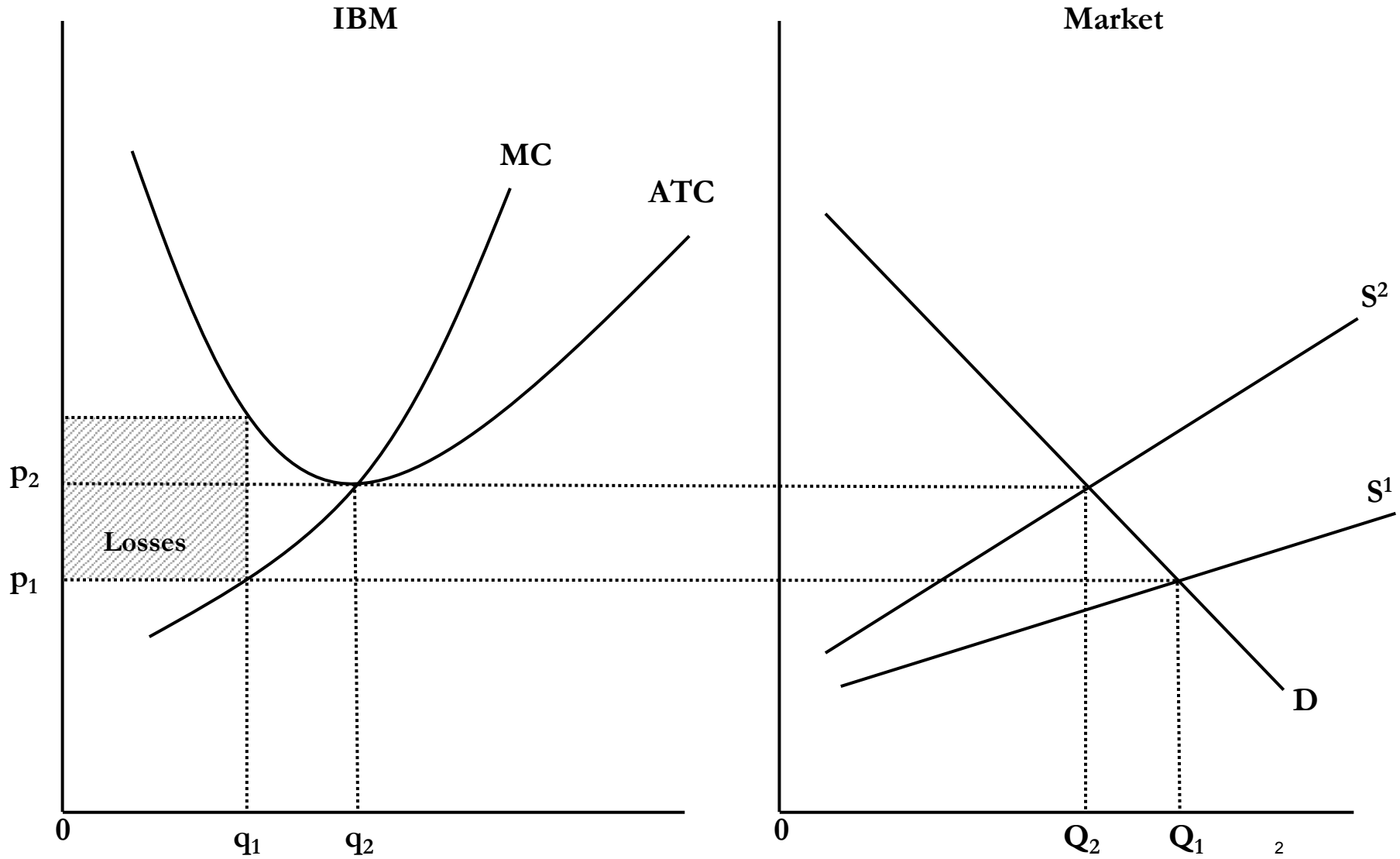
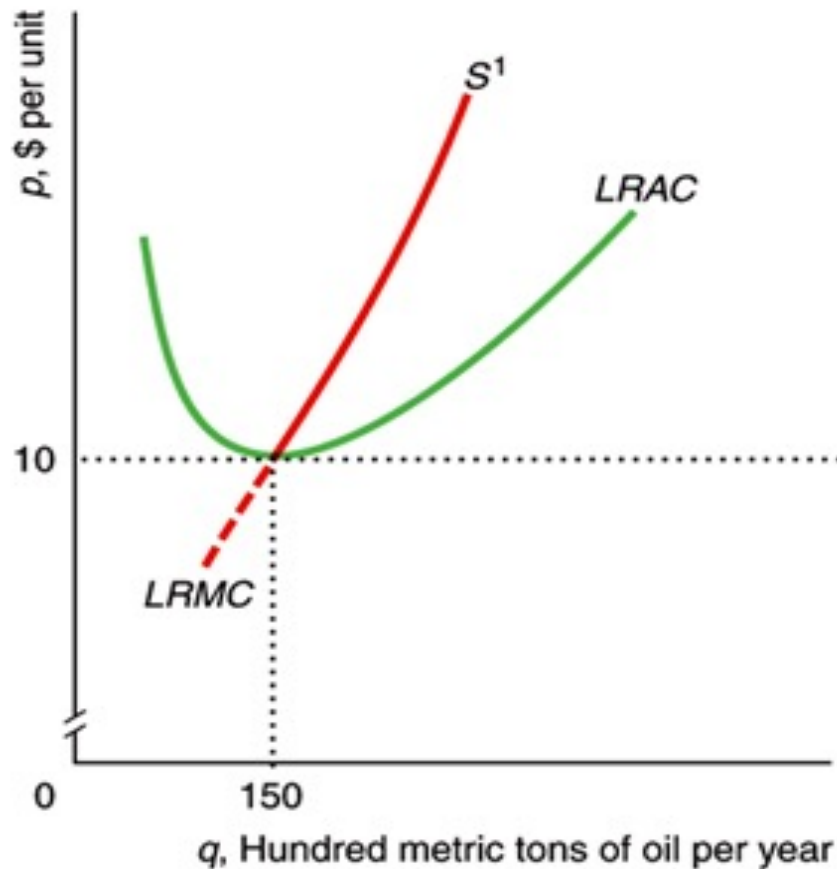


Figure 8-2: Firm exit



## Figure 8-3: Long-run market supply with identical firms

(a) Firm



(b) Market

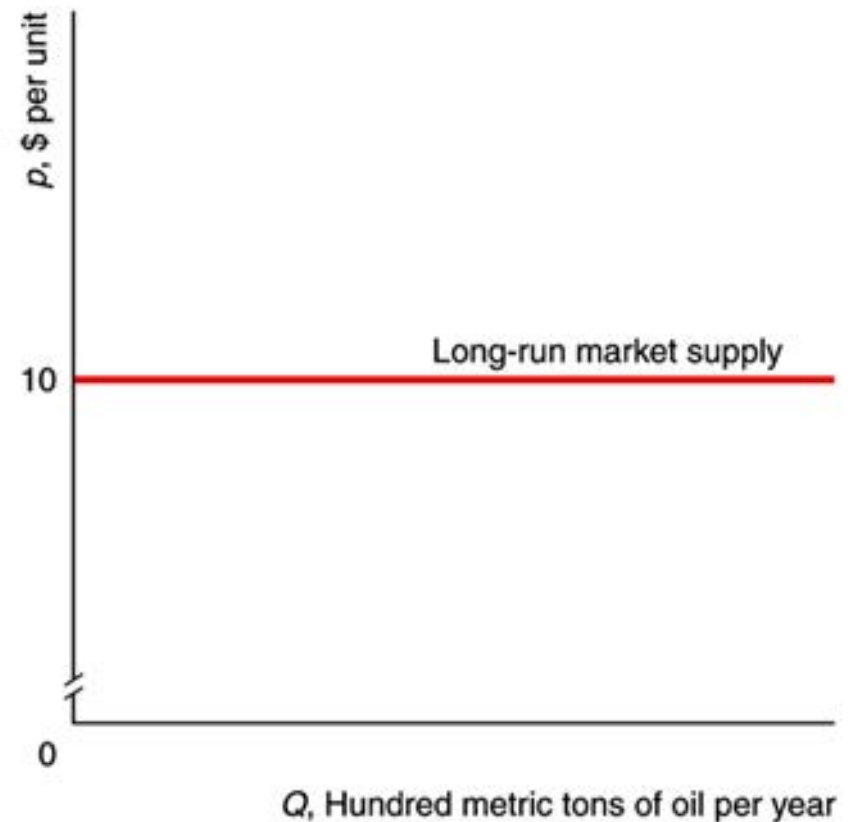


Figure 8-4: International LR market supply curve for cotton

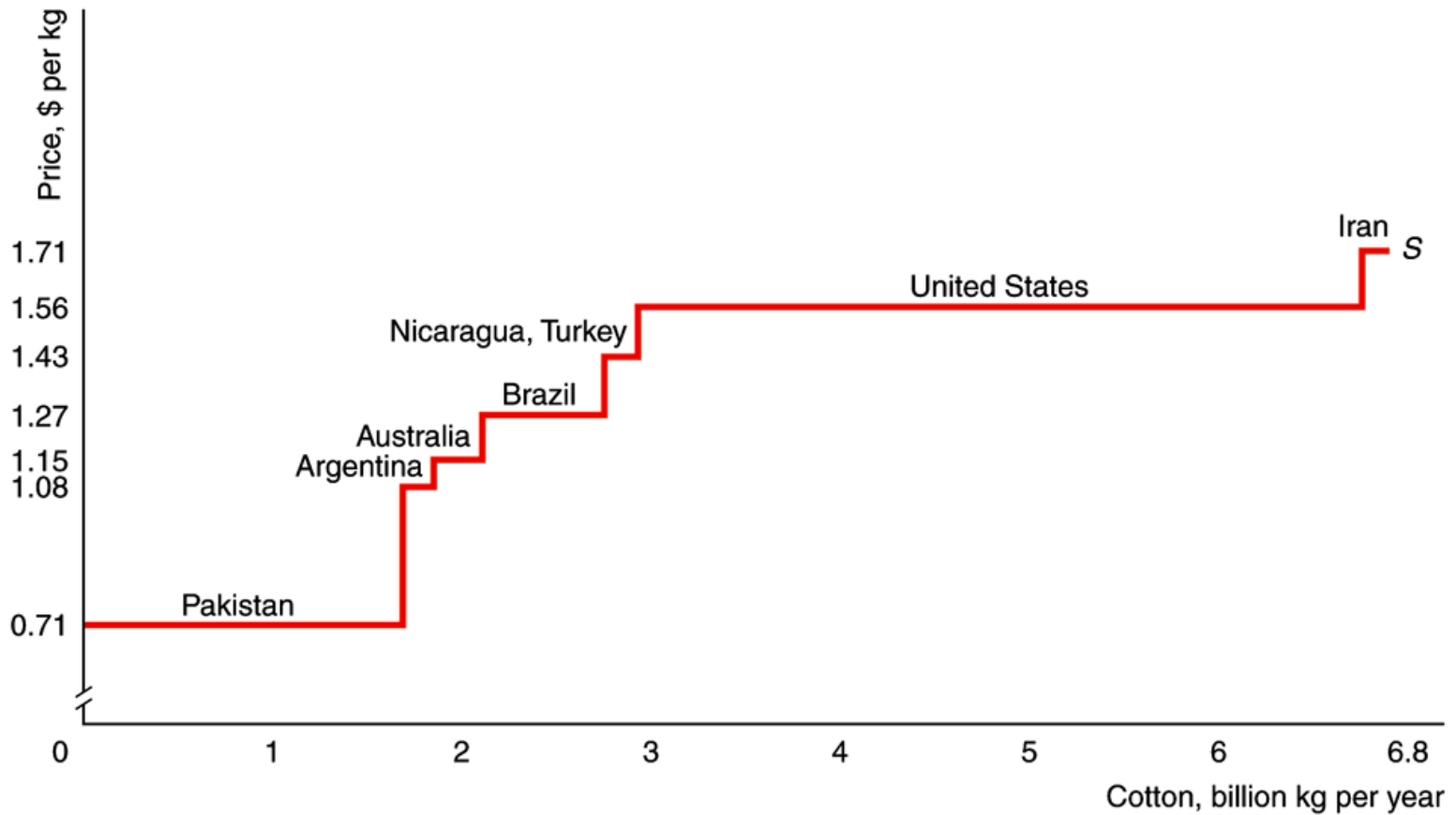


Figure 8-5: Shifts in labor market in the long-run

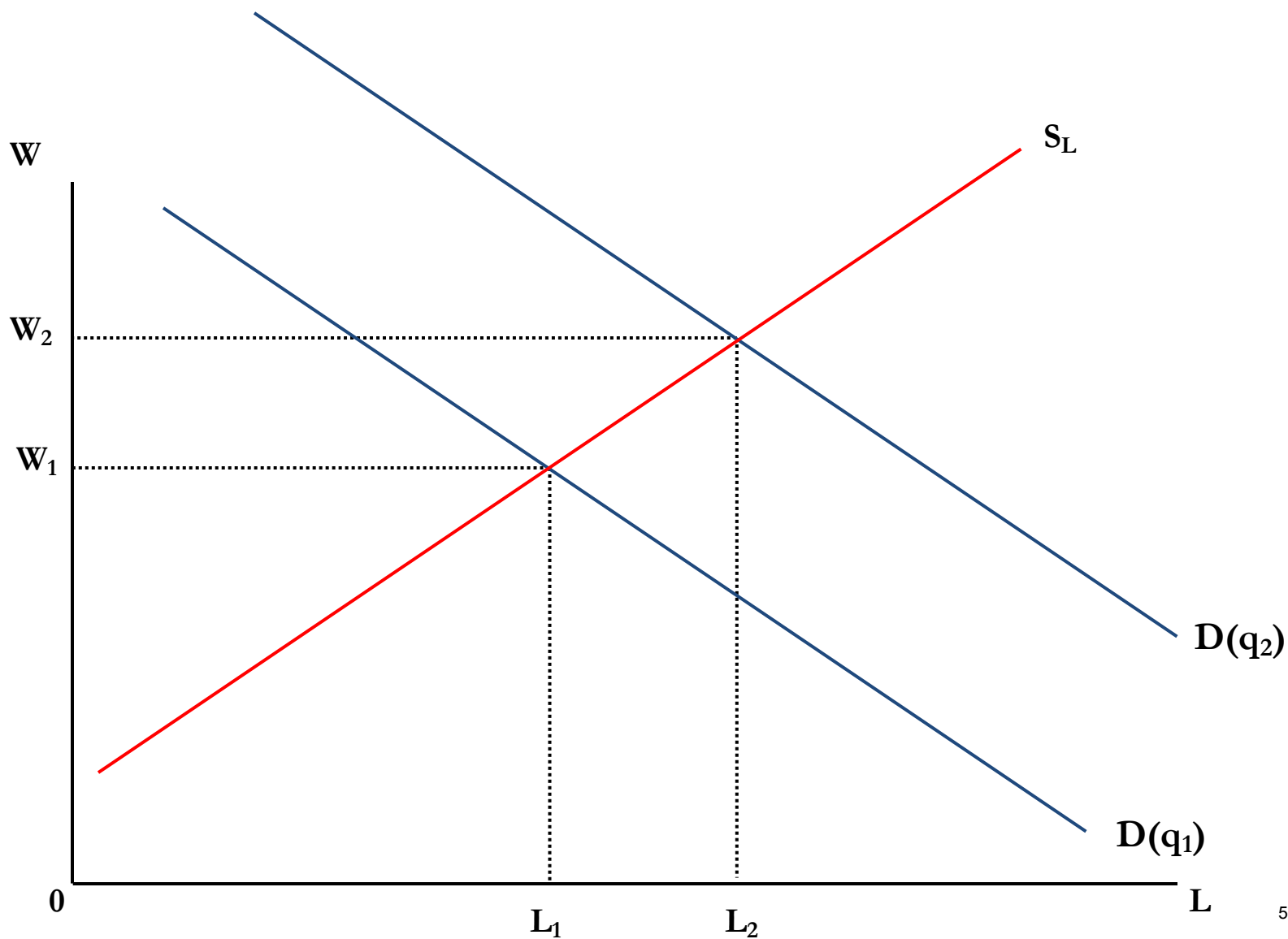
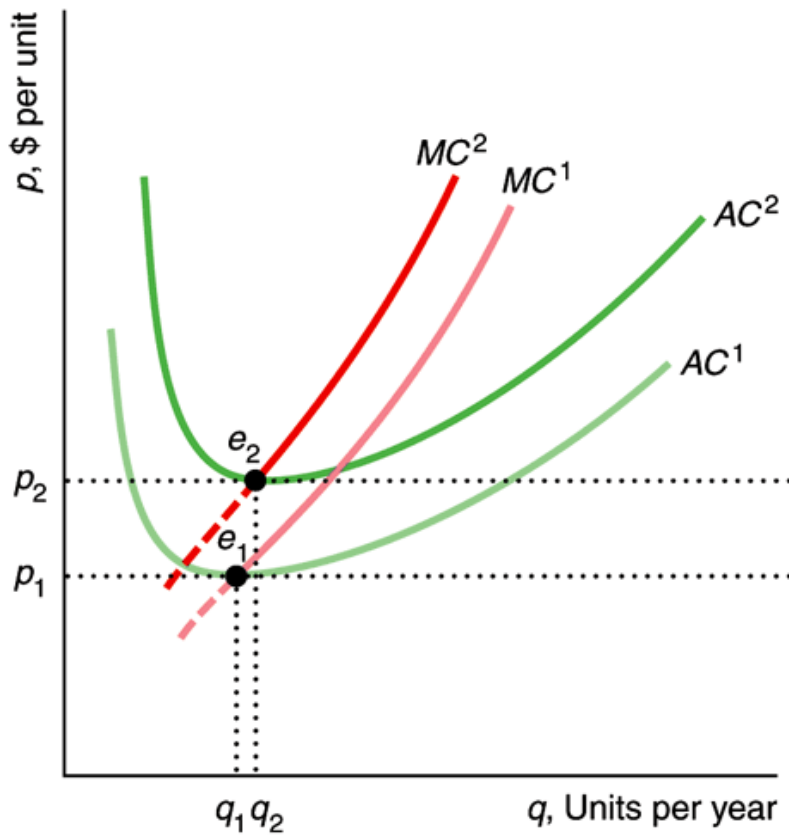
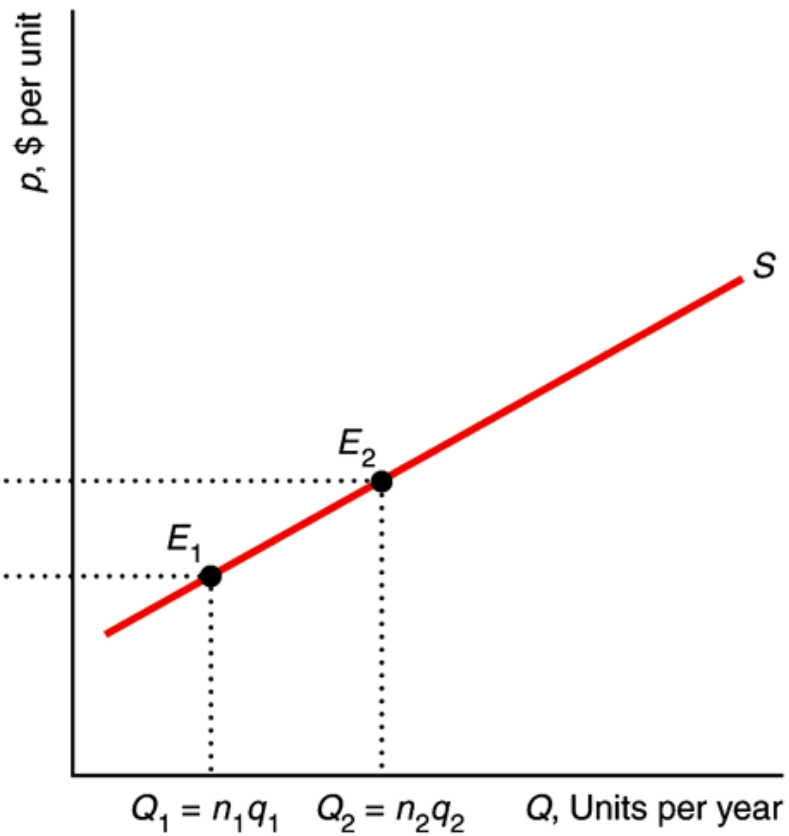


Figure 8-6: Long-run market supply in an increasing cost market

(a) Firm



(b) Market



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14.01 Principles of Microeconomics  
Fall 2023

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