

# 16-Trade-Part-3

## SURVEY

- 1 Based on your 14.03/003 training and other life experiences, how 'pro trade' are you?
- A Free trade is nearly always the best policy
  - B Free trade is the right default, but there are reasons for caution
  - C Restricted trade is the right default. Free trade in special circumstances
  - D Free trade is almost never the best policy

## SURVEY

- 2 Can we conclude that tariff reform was bad for India?
- A Yes
  - B No
  - C More info needed

## SURVEY

- 3 How might the the *longer-run* consequences of tariff reform differ from the *shorter-run*?
- A Short-term pain, long-term gain
  - B Short-term pain, long-term pain
  - C Other

## SURVEY

- 4 How could India have done this differently / better?
- A No way to do it well
  - B Go faster
  - C Go slower
  - D Implement additional policies

## SURVEY

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  - D Free trade is almost never the best policy

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