14.13 Quiz 1

1. When a person's relative preference for well-being at an earlier date over a later date is the same no matter when he or she is asked, we call this: a. Present bias b. Sophistication c. Time consistency d. Naïveté 2. What do Ariely and Wertenbroch (2002) investigate? a. The impact of deadlines on class and work performance **b.** The impact of food prices on obesity **c.** The impact of commitment devices on savings behavior **d.** The impact of laptops on productivity 3. In Ariely and Wertenbroch (2002), do early deadlines help (relative to the case without any early deadlines)? **a.** Yes, they always help. **b.** No, they never help. c. It depends. Sometimes they help, sometimes they don't help. (a reasonable

reading of the question may lead to this answer)

1

MIT OpenCourseWare https://ocw.mit.edu/

14.13: Psychology and Economics Spring 2020

For information about citing these materials or our Terms of Use, visit: https://ocw.mit.edu/terms.

2