## Pop Quiz 1

Q1. What is a Giffen good?

c) Increasing the price of the good leads people to consume more of it

Q2. Where did Jensen, Miller and Wang look for evidence of a Giffen good? c) Hunan, a southern province, and Gansu, a northern province, of China

Q3. What did they find? a) Evidence for Giffen goods 14.73 The Challenge of World Poverty Spring 2011

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