## Competitive Decision Making and Negotiation

**Purpose:** Learn how to negotiate effectively so as to achieve your negotiation objectives.

## Competitive Decision Making and Negotiation

## • How do we do it?

- By practicing in a variety of settings
- By feedback: Sharing our experiences
- By analysis: Mathematical and Descriptive
- By making your grade dependent on how well you negotiate!

"Trades would not take place unless it were advantageous to the parties concerned. Of course, it is better to strike as good a bargain as one's bargaining postion permits. The worst outcome is when, by overreaching greed, no bargain is struck, and a trade that could have been advantageous to both parties, does not come off at all."

- Benjamin Franklin

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