Course 15.343: Managing Transformations in Work, Organizations and Society

MIT Sloan School of Management

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Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.

CHANGE IN WORK/LIFE ATTITUDES

- 70% of all men ages 21-39 want to spend more time with families and are willing to sacrifice pay to do so*
- Work-life balance is concern for lawyers *with* or *without* children:
 - 71% of both men and women lawyers with children report work/life conflict
 - 56% of men, 62% of women lawyers without children report work/life conflict**
- 15% of attorneys ages 51 years or more have elder care responsibilities**
 * Source: 2000 Radeliffe PubPol Institut

* Source: 2000 Radcliffe PubPol Insititute ** Source: Catalyst

TOP REASONS FOR SELECTING CURRENT EMPLOYER



WORK/LIFE CONCERNS AND ATTRITION

- 90% of part-time women in Massachusetts law firms reported availability of part-time option affected decision to come/stay at firm*
- 40% of all women in Massachusetts law firms who left reported part-time policy and/or implementation affected decision to leave*
 - "Ripple effect": 30% of those had never worked part-time

* Source: WBA Study

COSTS OF ATTRITION – LAW FIRM ASSOCIATES

- 43% of men and women associates leave before the end of 3rd year*
- Current consensus: "hard" cost of losing midlevel associate = \$200,000 - \$250,000**

* Source: NALP ** Source: Altman, Weil

EVOLUTION OF WORK/LIFE INITIATIVES - 1991*



<u>STAGE</u>

Pre-Stage I Few policies, barely aware of issues

Stage I

Several policies, but not a packaged response; seen mainly as a woman's issue with a focus on child care.

Stage II Integration of policies, packaged response.

Pre-Stage III Most policies incorporate an holistic approach; innovative programs address gender equity, life cycle and community intervention. **COMPANIES**

62 (33%)

86 (46%)

36 (19%)

4 (2%)

*Source: Reference Guide to: Work-Family Programs Families and Work Institute 1991

DESIGNING SOLUTIONS

Overarching Principles:

- Achieving work-life objectives will markedly improve attention and commitment of professional employees
- CEOs are the most powerful force in achieving work-life objectives
- The most effective approach is through cultural and organizational changes - not pinpoint problems/solutions
- To create enduring change, a multi-year work-life strategy is essential

DESIGNING SOLUTIONS (cont'd)

Creating Meaningful Objectives:

- Include key professionals in defining the business case for a work-life effort at your firm
- Customize objective(s) considering your firm's work environment, culture, and current status of work-life integration
- Sample Objectives
 - To better understand the work-life and dependent care needs of the firm to develop a work-life strategy
 - To improve the retention of professional employees

DESIGNING SOLUTIONS (cont'd)

Possible Actions and Initiatives for Constructive Sustainable Change:

- I. Communications and Dialogue Examples
- **II.** Assessment Examples
- **III.** Initiatives to Create Enduring Cultural Change
 - A. Challenge and Reframe Underlying Assumptions
 - **B.** Review and Revise Management Practices
 - C. Review and Revise Work Design
 - **D.** Participate in Knowledge Sharing and Benchmarking
- **IV.** Measurement and Evaluation

BEST PRACTICES: DELOITTE & TOUCHE'S WOMEN'S INITIATIVE

Accomplishments

- Initial firm-wide assessment with periodic re-assessments
- Mandatory training on "Men and Women Working Together"
- Work redesign efforts involving clients (e.g., 3-4-5 schedule)
- Access to key visible work assignments
- Flexible work arrangements formalized and promoted
- Ongoing evaluation with customized metrics

BEST PRACTICES: DELOITTE & TOUCHE'S WOMEN'S INITIATIVE

Lessons

- Make sure senior management is front and center
- Make an airtight business case for cultural change
- Let the world watch you
- Begin with dialogue as the platform for change
- Use a flexible system of accountability
- Promote work-life balance for men and women

WOMEN IN BUSINESS

WAGES	7.60
MBA ENROLLMENT	6.60
BUSINESS OWNERSHIP	5.88
LINE/STAFF RATIO*	5.60
KEYNOTE SPEAKERS	3.88
COMPANY SIZE	3.25
CORPORATE OFFICERS	2.78
CORPORATE BOARD SEATS	2.66
VENTURE CAPITAL	1.10
CHARITY FUND-RAISING CHAIRS	0.00
AVERAGE	3.95

* Line positions have profit-and-loss responsibility. Staff jobs provide support for line positions.

Data: *The Committee of 200 Annual Report on Women's Clout in Business* A score of 10 indicates parity.

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