Figure 17-1

Historical Consumer Price Index Graph
(CPI for All Urban Consumers: All Items)

Index 1982 - 1984 = 100

Shaded areas indicate U.S. recessions

Source: U.S. Bureau of Labor Statistics

fred.stlouisfed.org

Image by Jaki King (designbyjaki.com) for MIT OpenCourseWare
Figure 17–2

Present Value of Education

<table>
<thead>
<tr>
<th>Interest Rate</th>
<th>College NPV (Thousands of $)</th>
<th>High School NVP (Thousands of $)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0%</td>
<td>2,604.0</td>
<td>1,656.3</td>
</tr>
<tr>
<td>3.5%</td>
<td>1,042.6</td>
<td>774.9</td>
</tr>
<tr>
<td>2%</td>
<td>1,502.7</td>
<td>1,035.8</td>
</tr>
<tr>
<td>4%</td>
<td>930.3</td>
<td>710.9</td>
</tr>
<tr>
<td>6%</td>
<td>610.0</td>
<td>526.9</td>
</tr>
<tr>
<td>8%</td>
<td>477.7</td>
<td>414.7</td>
</tr>
<tr>
<td>10%</td>
<td>294.8</td>
<td>341.5</td>
</tr>
<tr>
<td>12%</td>
<td>211.8</td>
<td>290.9</td>
</tr>
</tbody>
</table>