Figure 10-1: Supply shift with perfectly elastic demand
Figure 10-2a: Revenues and costs
Figure 10-2b: Profit maximization

\[ \pi \]

\[ \pi \text{ max} \]

\[ Q \]
Figure 10-3: Cost curves for \( C = 10 + 0.5q^2 \)
Figure 10-4: Cost curves with tax

\[ MC + t \]

\[ AC + t \]

\[ p = 6 \]

C 10

B 1

A

D 6