Pop Quiz #6

1. Which author made the following argument in today’s readings: “Poverty should be eradicated, not seen as a money-making opportunity.”
   a. Abhijit Banerjee and co-authors
   b. Muhammad Yunus
   c. Arvind Panagariya
   d. Jeff Sachs

2. Around how much money did SKS Microfinance (India) raise in its initial public offering?
   a. 0.57 million USD
   b. 1.6 million USD
   c. 35 million USD
   d. 358 million USD

3. To whom are the Grameen Bank’s profits distributed?
   a. It is a non-profit organization that does not earn profits
   b. They are distributed to its shareholders, who are primarily investors in New York and Tokyo
   c. They are distributed to its borrowers, 97% of whom are poor women, in the form of dividends
   d. They are distributed to its shareholders, who are primarily domestic investors from Bangladesh.

4. Who do Banerjee and co-authors blame for the microcredit crisis in Andhra Pradesh?
   a. SKS Microfinance, for trying to make an enormous profit off the very poor
   b. The government
   c. Nobody is to blame, default is the inevitable consequence of the poor having a risky income stream
   d. MFIs in general, for making too many loans to individuals without requiring a solidarity group