Why is Africa behind in social + economic development?
1. historically outside trade routes
2. slave trade + colonialism for (almost) 600 years
   - reduced to subjects
   - current borders drawn w/o respect to existing networks/tribes
   - years of oppression have damaged self confidence

SELF CONFIDENCE is integral to social economic development

Gov'ts left over after colonial rule
- had little experience
- felt need to establish power
- shutdown business / state ownership

Entrepreneurial class became suspect
occupied same space as left over colonial business

Sector Today populated by micro + small scale enterprises
- many not registered
- an informal sector
- self employed w/ alot of initiative

#1 Quality Cocoa Beans
By small farmers with little support from government

"MBA holders are not automatically entrepreneurs... like a cat who wants to eat fish, without wetting the paw"

Banking,Borrowing,Loans,Debt
change of currency from 10,000:1 USD to 1:1USD, a sign of Ghana's development

Fighting Corruption
- Whistle Blower Protection

Public+Private Sector partnerships help development

With Institutions & Partners
Ghana is recognized as a model for African continent development

Self Reliant Risk Taking
Q & A

- Ghana would not arouse the anger of any brother nation

- Competitive advantage
  - Singapore as an example of success
  - strength in the people

- Petty corruption, a result of general poverty
  - Worry about corruption that would go against the work of the gov’t for the past decade

- Human Rights Violations?

- Higher Education
  - free compulsory education for 8-14
  - support the general education first

- Contribution of Kwame Nkrumah to Ghana
  - his philosophy
    "I came here to talk about development"

- Oil? Blessing or Curse
  - take it slow
  - invest wisely

- Aid
  - can be a blessing if administered wisely

- Most intractable problems of Africa can be traced to arbitrary boundaries from colonials
  "I dream of a time when we have a United States of Africa."