Assignment 3: Exploring the limits of Sustainability Theory

• Next class we will explore economics perspectives on
  - Weak vs. strong sustainability
  - Optimal rate of resource consumption

• Assignment prepare a presentation (10 minutes) on
  - Resource which shows that natural and human-made resources are substitutable (Weak Sust.) or
  - Resource which shows that resources cannot be substituted (Strong Sust.)

• Presentation should describe
  - What is resource?
  - How is it used?
  - Why is scarcity of this resource of concern?
  - Evidence of position

• Do not choose resources which are valued for
  - Aesthetics (Art, Jewels)
  - Existence (Paul Revere’s House)
  - Being Oil, Water, or Fish