#### AWAKENING THE SLEEPING GIANT - GEOTHERMAL ENERGY SOURCE

## **Expanding Geothermal Energy Networks at a Global Scale**

Hela Cheikhrouhou Regional Vice President for the Middle East, Central Asia, Türkiye, Afghanistan, and Pakistan International Finance Corporation | World Bank Group January 2025



## Why should IFC care about geothermal energy

**Reliability & Scalability** 

**Energy Security** 

**Energy Transition** 

**Poverty Reduction** 

#### Massive deployment of GENs strengthens country economics

Surface geothermal combined with GSHPs could provide low-cost heating and cooling solutions almost everywhere

High-Capacity Factor	High Coefficient of Performance	Low Land and Water Intensity
Low Intensity in Critical Minerals	Low GHG Emissions	Low Geo-Political and Market Risks
No Resource Risks	Not Subject to Price Volatility	No Contingent Liability for Government
Positive Externality on System Costs	Opportunities for Local Jobs and SMEs	Partial Hedge against Inflation

values to the Governments

- Enhanced energy security of supply
- Reduced contingent liabilities
- Strengthened industry competitiveness
- Increased job opportunities
- Decreased GHG emissions



## How IFC plans to help

Full **Engineering** Design for **Demonstration** Project

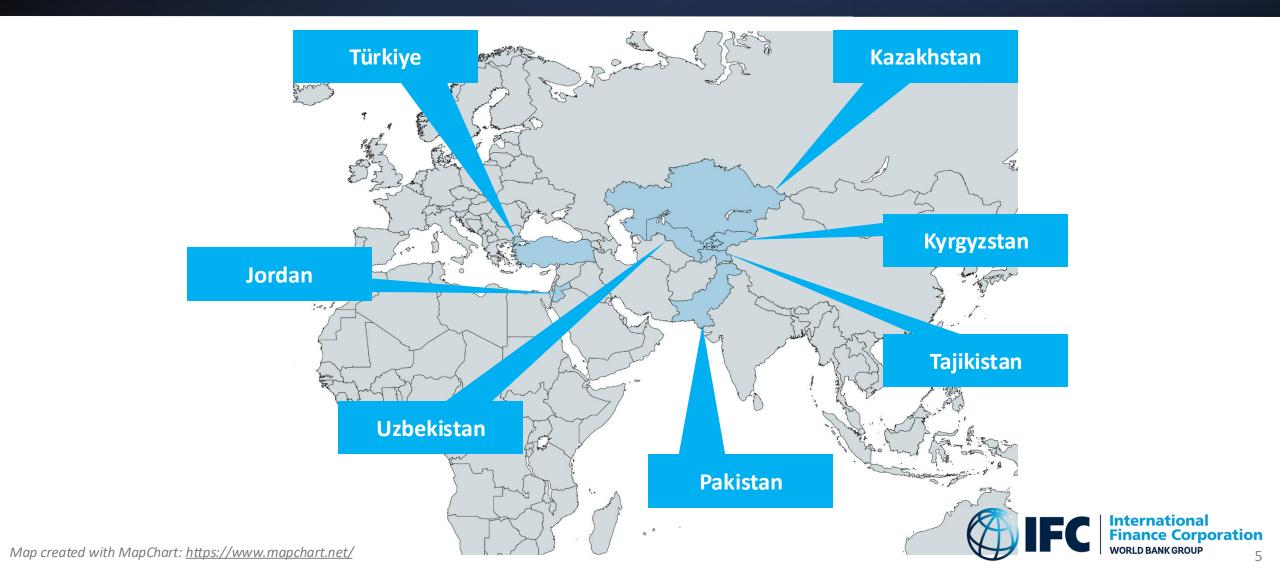
Stakeholder **Engagement** 

Policy Landscape and National Strategy

Capital **Mobilization** 



### IFC's "Networked GSHP for Heating and Cooling" programs



#### Thank You

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