Balanced Scorecard

Assignment:

1. Outline the central concepts to the balanced scorecard.

2. Develop a balanced scorecard for M.I.T’s Sloan School of Business.
   - Mission Statement
   - Strategies to accomplish mission or value statement.
   - Select performance measures from four perspectives.

3. In your proposed system should compensation be linked to performance? If so whose compensation?

4. How effective do you think the balance scorecard would be in an academic institution like MIT?