Figure 13–1

Profit Maximizing Output Under a Monopoly

$P$, Dollars per passenger

$q_{A'}$, Thousand American Airlines passengers per quarter

$MC$

$MR$

Demand

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Figure 13–3

American and United’s Best Response Curves

$q_U$, Thousand United passengers per quarter

$q_A$, Thousand American Airlines passengers per quarter

American’s best-response curve
United’s best-response curve
Cournot equilibrium

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