1. Risk vs Return (Annualized)
Sector ETFS (Period: 2009–2013)
2. Optimal Allocations by Target Return Index
Sector ETFS (Period: 2009–2013)
3. Optimal Allocations by Target Return Index
Sector ETFs (Period: 2009–2013)
4. Risk vs Return (Annualized)
Sector ETFS (Period: 2009−2013)
Efficient Frontier

- MATERIALS (XLB)
- HEALTH CARE (XLV)
- CONSSTAPLES (XLP)
- CONSDISC (XLY)
- ENERGY (XLE)
- FINANCIAL (XLF)
- INDUSTRIALS (XLI)
- TECHNOLOGY (XLK)
- UTILITIES (XLU)

Risk (Ann. Volatility)
Return (Ann.)
5. Risk vs Return (Annualized)
Sector ETFs (Period: 2009−2013)
Efficient Frontier and Target Portfolio
Opt. Portfolio (Target−Vol 10 Pct)